

RESOLUTION NO. 2024-02-004R

**RESOLUTION DIRECTING CONTRIBUTION TO A MINIMUM REVENUE
GUARANTEE FOR WILLARD AIRPORT**

WHEREAS, The City of Urbana (“City”) is a home rule unit of local government pursuant to Article VII, Section 6 of the Illinois Constitution, 1970, and may exercise any power, and perform any function pertaining to its government and affairs, and the passage of this Resolution constitutes an exercise of the City’s home rule powers and functions as granted in the Illinois Constitution, 1970; and

WHEREAS, the City recognizes that it is appropriate and beneficial for the City to support initiatives to help maintain the competitiveness of Willard Airport and enhance the local economy; and

WHEREAS, the City Council believes that the opportunity to attract leisure air service to Florida, Las Vegas, or Arizona is in the best interest of the City, and offers an opportunity for economic growth within the region; and

WHEREAS, the City Council agrees that a commitment of \$50,000 from the City toward a community Minimum Revenue Guarantee for leisure air service at Willard Airport would help attract business, retain talent, and meet local demand for leisure air travel.

NOW, THEREFORE, BE IT RESOLVED by the City Council, of the City of Urbana, Illinois, as follows:

Section 1.

The City commits \$50,000 towards a Minimum Revenue Guarantee for leisure air service at Willard Airport.

Section 2.

The City will include \$50,000 for the Minimum Revenue Guarantee in the FY25 Annual Budget (Community Development Services Department, Economic Development Division.)

Section 3.

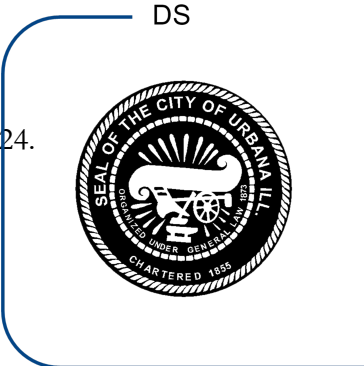
The Mayor of the City of Urbana, Illinois, shall be and hereby is authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, shall be and hereby is authorized to attest to said execution of said commitment as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED BY THE CITY COUNCIL this 26th day of February, 2024.

AYES: Wu, Evans, Hursey, Quisenberry

NAYS: Wilken

ABSTENTIONS: None.



DS

DocuSigned by:

Darcy E. Sandefur

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Darcy E. Sandefur, City Clerk

APPROVED BY THE MAYOR this 4th day of March, 2024.

DocuSigned by:

Diane Wolfe Marlin

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Diane Wolfe Marlin, Mayor