RESOLUTION NO. 2022-04-037R

A RESOLUTION APPROVING THE ALLOCATION OF ARPA STANDARD ALLOWANCE

Standard Allowance for Lost Public Sector Revenue

WHEREAS, the City of Urbana, classified as a metropolitan city with a population below 250,000, was awarded \$12.97 million in funds as part of the State and Local Fiscal Recovery Fund (SLFRF) under the American Rescue Plan Act (ARPA) in March 2021; and

WHEREAS, the US Department of the Treasury released its Final Rule on the Coronavirus State and Local Fiscal Recovery Funds on January 6, 2022, effective April 1, 2022; and

WHEREAS, the Final Rule revised the methodology for replacing lost public sector revenue by offering an additional option of a standard allowance for revenue loss of up to \$10 million and allows entities to use that amount for governmental services, with streamlined reporting requirements; and

WHEREAS, the City's initial project and expenditure report is due on April 30, 2022, and on this report the City must indicate its one-time decision on whether to elect a "Standard Allowance" of up to \$10 million.

NOW, THEREFORE, BE IT RESOLVED by the City Council, of the City of Urbana, Illinois, as follows:

The City of Urbana, using the "Standard Allowance" methodology allowed by the Final Rule, allocates \$2.5 million of ARPA SLFRF funds for the purposes of replacing lost public sector revenue to be spent on governmental services. PASSED BY THE CITY COUNCIL this 25th day of April, 2022.

AYES: Wu, Hursey, Wilken

NAYS: Evans

ABSTENTIONS: None

Darcy Sande far, Deputy City Clerk

APPROVED BY THE MAYOR this Ar day of April, 2022.

Diane Wolfe Marlin, Mayor