

RESOLUTION NO. 2017-11-073R

A RESOLUTION AMENDING THE CITY OF URBANA-HOMEFIELD ENERGY ELECTRIC AGGREGATION PROGRAM AGREEMENT DATED FEBRUARY 29, 2016

WHEREAS, the City of Urbana (“City”) is a home rule unit of local government pursuant to the Illinois Constitution of 1970, Article VII, Section 6; and

WHEREAS, Section 1-92 of the Illinois Power Agency Act, 20 ILCS 3855/1-92, permits a municipality, if authorized by referendum, to adopt an ordinance by which it may operate a program to solicit bids and enter into service agreements for the sale and purchase of electricity and related services and equipment to residential and small commercial customers who do not opt-out of such a program; and

WHEREAS, Section 1-92 of the Illinois Power Agency Act, 20 ILCS 3855/1-92 requires municipalities operating a municipal electric aggregation program to adopt a plan of operation and governance; and

WHEREAS, the City has adopted a municipal electric aggregation program and, heretofore, has adopted a municipal electric aggregation plan; and

WHEREAS, the City entered into an Aggregation Program Agreement (dated February 29, 2016) with Homefield Energy;

WHEREAS, Homefield Energy has offered the City an opportunity to provide reduced electrical rates for Urbana residents in consideration for extending the City’s Aggregation Program Agreement through December 2020; and

WHEREAS, the City Council deems it appropriate to now amend the Aggregation Program Agreement in order to take advantage of providing Urbana residents with further reduced electricity rates as more fully described in the exhibit attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1. The amendment to the Aggregation Program Agreement (dated February 29, 2016) shall be and hereby is approved in substantially the form appended hereto and made a part hereof.

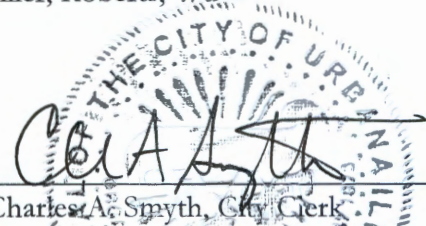
Section 2. The Mayor shall be and hereby is authorized to execute the amendment to the Aggregation Program Agreement (dated February 29, 2016) in substantially the form appended hereto and made a part hereof.


PASSED BY THE CITY COUNCIL this 20th day of November, 2017.

AYES: Ammons, Brown, Hazen, Jakobsson, Miller, Roberts, Wu

NAYS:

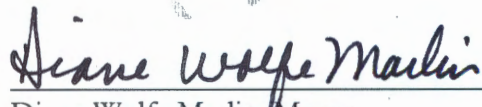
ABSTENTIONS:





Charles A. Smyth, City Clerk

APPROVED BY THE MAYOR this 21st day of November, 2017.



Diane Wolfe Marlin, Mayor

October 25, 2017

City of Urbana
Attn: Mayor

Re: Aggregation Program Agreement dated February 29, 2016 (the "Original Agreement") between City of Urbana ("Municipality") and ILLINOIS POWER MARKETING COMPANY d/b/a HOMEFIELD ENERGY ("Supplier")

Dear Mayor:

This Amendment Letter is to extend the current Agreement at reduced rates. By executing this Amendment the Municipality understands that Supplier will conduct an opt-out process notifying eligible customers of the lower rate and term, along with conditions for participating in the program.

The parties to the Original Agreement acknowledge that the new rates also represent changes required for any reduction for the Renewable Portfolio Standard ("RPS") as a result of Public Act 99-0906 ("Future Energy Jobs Act a/k/a FEJA")(December 7, 2016) and shall account for the elimination of the Supplier's responsibility to charge for Illinois RPS beginning in June of 2019.

The Municipality originally selected 100% Renewable Power Option with Civic Contribution Fee of \$0.001. The below table will amend the current agreement by replacing the pricing table information on Exhibit A of the Original Agreement, attached hereto in its entirety, and inserting in its place the following:

Retail Power Price	Delivery Term:
\$0.05757/kwh	January 2018 meter read date through June 2019 meter read date
0.05653/kwh	June 2019 meter read date through December 2020 meter read date

Except as specifically amended hereby, the Agreement shall continue in full force and effect according to its original terms.

Sincerely,

Mark Fanning
Managing Director, Retail Business Operations

Signature page to follow

ILLINOIS POWER MARKETING COMPANY d/b/a
HOMEFIELD ENERGY

CITY OF URBANA

By: _____

By: Diane Wolfe Marlin

Name: _____

Name: Diane Wolfe Marlin

Title: _____

Title: Mayer

HFE Agreement #M30106



EXHIBIT A: PRICING CONFIRMATION

(100 % Renewable Power Option with Civic Contribution Fee**))

This Exhibit A applies to the fully executed Aggregation Program Agreement dated 2/24/2016 between Illinois Power Marketing Company d/b/a Homefield Energy and the City of Urbana and forms a part thereof.

Customer Initial ONE box below to Elect Term and Price

	Retail Power Price	Delivery Term: 24 months
	\$ ____ /kwh*	June, 2016 meter read date through June, 2018 meter read date
	Retail Power Price	Delivery Term: 36 months
	\$ <u>0.0607</u> /kwh*	June, 2016 meter read date through June, 2019 meter read date
	Retail Power Price	Delivery Term: 42 months
	\$ ____ /kwh*	June, 2016 meter read date through December, 2019 meter read date

*In addition to the provisions in Section 5.D, the Retail Power Price shall be associated with the generation of electricity from a renewable energy resource, through purchases of RECs on Aggregation Members' behalf, such that the percentage shall equal 100%. The Retail Power Price indicated above reflects energy that is procured from 100% renewable resources and will be made available to Aggregation Members upon request.

**The Retail Power Price includes a civic contribution rate of \$.001 per KWh. Supplier shall pay Aggregator in monthly installments at said rate for all usage consumed and paid for by all Aggregation Members.

The Parties recognize all prices include Good Energy's fee of \$.00075/kilowatt-hour, which shall be paid to Good Energy by Supplier in monthly installments for the corresponding electricity consumption of participating accounts in Aggregator's program.