

RESOLUTION NO. 2016-09-059R

**A RESOLUTION APPROVING A CONSENT TO LICENSING AGREEMENT BETWEEN
THE CITY OF URBANA AND CRYSTAL VIEW TOWNHOMES, L.P.**

WHEREAS, the City has been designated as an entitlement community by the U. S. Department of Housing and Urban Development (hereinafter "HUD") under provisions of the Housing and Community Development Act of 1974, as amended, and, as an entitlement community, the City has received an entitlement of Community Development Block Grant (hereinafter "CDBG") funds for the period beginning July 1, 2014 and ending June 30, 2015, as well as the period beginning July 1, 2015 and ending June 30, 2016, pursuant to the CDBG Program; and,

WHEREAS, the City of Urbana, the City of Champaign, and Champaign County have been jointly designated as a Participating Jurisdiction by the United States Department of Housing and Urban Development (hereinafter "HUD") for purposes of receiving HOME Investment Partnership (hereinafter "HOME") funds in the name of Urbana HOME Consortium under provisions of Title II of Cranston-Gonzales National Affordable Housing Act of 1990 as amended (42 U.S.C. 12701, et seq.) (hereinafter the "National Affordable Housing Act"); and

WHEREAS, the Urbana City Council has adopted an Annual Action Plan for the years beginning July 1, 2013 and ending June 30, 2014, beginning July 1, 2014 and ending June 30, 2015, and beginning July 1, 2015 and ending June 30, 2016, which allocates HOME and CDBG budgets and authorizes allocation of HOME and CDBG funds for the development of the Highland Green development (hereinafter "PROJECT"); and

WHEREAS, the PROJECT is an affordable, mixed-income Low Income Housing Tax Credit development, which PROJECT includes construction of certain infrastructure improvements upon PROJECT completion; and

WHEREAS, the City of Urbana and Urbana HOME Consortium executed grant and loan documents on April 7, 2009, which contributed funding to the creation of the Crystal View Townhomes development; and

WHEREAS, the entities developing the PROJECT would like to use certain facilities at the Crystal View Townhomes development to avoid the duplication of resources; and

WHEREAS, the grant and loan documents that the City of Urbana and Urbana HOME Consortium executed to provide funding to the Crystal View Townhomes development require that the City's consent be given such that the PROJECT is able to leverage the available resources at Crystal View Townhomes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the *Consent to Licensing Agreement* between the City of Urbana and Crystal View Townhomes, L.P., in substantially the form as attached hereto and incorporated herein by reference, is hereby approved.

Section 2. That the Mayor is hereby designated as the authorized representative of the City of Urbana to take any action necessary in to execute the *Consent to Licensing Agreement* and to provide such additional information as may be required.

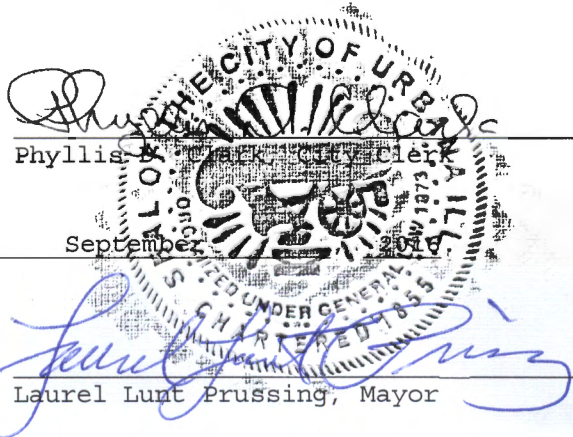
PASSED BY THE CITY COUNCIL this 6th day of September, 2016.

AYES: Ammons, Brown, Madigan, Marlin, Roberts, Smyth

NAYS:

ABSTAINED:

APPROVED BY THE MAYOR this 9th day of September,


Phyllis B. [Signature] City Clerk
[Signature]
Laurel Lunt Prussing, Mayor