

RESOLUTION NO. 2014-06-035R

RESOLUTION TO ACCEPT THE COMPREHENSIVE ANNUAL FINANCIAL REPORT
AND SINGLE AUDIT REPORT OF THE CITY OF URBANA FOR THE FISCAL
YEAR ENDING JUNE 30, 2013

WHEREAS, the City of Urbana has prepared financial statements provided for in a Comprehensive Annual Financial Report ("CAFR"), and a Report on Federal Awards ("Single Audit Report") both of which are for the fiscal year ended June 30, 2013; and

WHEREAS, Bray, Drake, Liles and Richardson LLP, an independent audit firm, ("Auditor") has audited the financial statements contained in the CAFR and the Single Audit Report of the City of Urbana in accordance with Generally Accepted Accounting Standards and Government Auditing Standards, issued by the Comptroller General of the United States; and

WHEREAS, it is the Auditor's responsibility to express an opinion on these financial statements and Single Audit Report based upon their audit; and

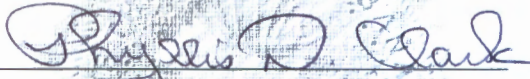
WHEREAS, in the opinion of the Auditor, that the financial statements as audited present fairly, in all material respects, the financial position of the City of Urbana as of June 30, 2013, and the results of its operations for the year then ended in conformity with Generally Accepted Accounting Principles and the Single Audit report presents the activity of federal programs of the City of Urbana for the fiscal year ended June 30, 2013.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

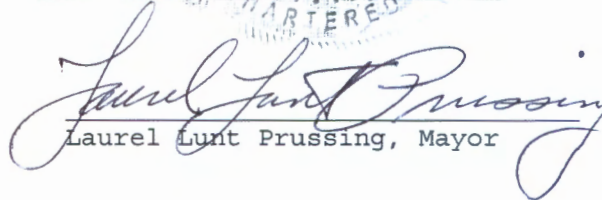
Passed: June 16, 2014
Signed: June 17, 2014

Section 1. The City Council be and herby accepts the audited Comprehensive Annual Financial Report and Single Audit Report for the City of Urbana for the fiscal year ending June 30, 2013.

PASSED BY THE CITY COUNCIL this 16th day of June, 2014.


Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this 17th day of June, 2014.


Laurel Lunt Prussing, Mayor