

RESOLUTION NO. 2014-04-024R

A RESOLUTION APPROVING THE ENGAGEMENT OF BAKER TILLY VIRCHOW KRAUSE, LLP FOR
FINANCIAL AUDITING SERVICES

(Fiscal Years 2014 - 2018)

WHEREAS, on March 5, 2014, the Finance Department of the City of Urbana released a Request For Proposals ("RFP") for Professional Auditing Services for Fiscal Years Ending June 30th. seeking proposals from qualified firms of certified public accountants to audit the City's financial statements for the fiscal year ending June 30, 2014, with the option of auditing its financial statements for each of the four (4) subsequent fiscal years; and

WHEREAS, the Finance Department received five (5) proposals by the April 2nd deadline for submitting proposals; and

WHEREAS, on April 16th all five (5) firms were invited to make in-person presentations to the proposal evaluation committee consisting of representatives from the Mayor's Office and the Finance Department; and

WHEREAS, the evaluation committee considered each firm's expertise, experience, audit approach, and other criteria contained in the RFP; and

WHEREAS, subsequent to those presentations, the evaluation committee conducted reference checks on those firms the committee concluded were the most qualified based on the evaluation criteria contained in the RFP; and

WHEREAS, subsequent to reference checks, Baker Tilly Virchow Krause, LLP was selected as the most qualified, at which time its cost proposal was reviewed and a final price acceptable to both the City and the audit firm of \$59,655 for the first year was agreed upon; and

WHEREAS, the City Council finds that the best interests of the City are served by approving the engagement of Baker Tilly Virchow Krause, LLP to provide financial auditing services for the fiscal years ending on June 30, 2014 through 2018.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1. The Mayor of the City of Urbana, Illinois, be and hereby is authorized to retain the services of Baker Tilly Virchow Krause, LLP as the independent auditor for the City for the fiscal years ending June 30, 2014, 2015, 2016, 2017 and 2018, pursuant to the RFP released to the public for such services, and be and hereby is authorized to execute such annual engagement letters as may be required for such services.

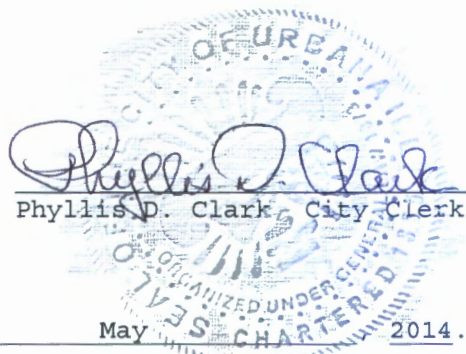
PASSED BY THE CITY COUNCIL this 5th day of May, 2014.

AYES: Ammons, Brown, Jakobsson, Madigan, Marlin, Roberts, Smyth

NAYS:

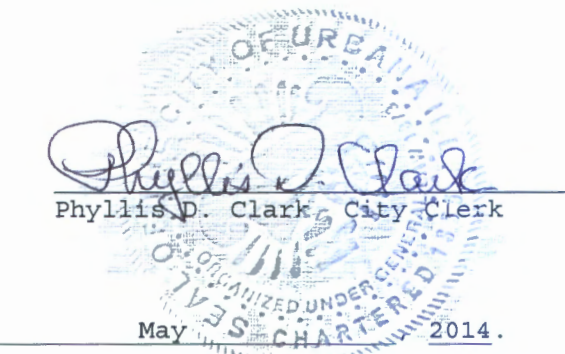
ABSENT:

ABSTAINED:



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this 8th day of May, 2014.



Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor