

A RESOLUTION CERTIFYING A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION FOR THE URBANA HOME CONSORTIUM FOR FY 2007-2008

(Homestead Corporation of Champaign-Urbana)

WHEREAS, The City Council of the City of Urbana, Illinois, has found and determined that certification of the Homestead Corporation of Champaign-Urbana as a Community Housing Development Organization for the Urbana HOME Consortium for FY 2007-2008 is desirable and necessary to carry out one of the corporate purposes of the City of Urbana, to wit: implementation of Strategies and Objectives to Address the Affordable Housing Needs of Low and Moderate Income Households described in the *Urbana HOME Consortium and the City of Urbana Consolidated Plan for Program Years 2005-2009*,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That Homestead Corporation of Champaign Urbana be identified and certified as a Community Housing Development Organization (CHDO) for the Urbana HOME Consortium for FY 2007-2008, and as such, be eligible to request specific HOME funds set aside for use by CHDOs, under regulations set forth by the U.S. Department of Housing and Urban Development.

Section 2. That said certification and the benefits afforded by it be in effect until June 30, 2008, or until such time that Council be informed of conditions necessitating a change in the status of Homestead Corporation as a CHDO.

PASSED by the City Council this 19th day of July, 2007.



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 19th day of July, 2007.

Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor

[Special Council Meeting]