

**A RESOLUTION TO INCLUDE COMPENSATION PAID UNDER  
I.R.C. SECTION 125 AS I.M.R.F. EARNINGS**

WHEREAS, The City of Urbana, Illinois, is enrolled in the Illinois Municipal Retirement Fund (I.M.R.F.), a pension plan which provides retirement, disability, and death benefits to it's employees, as required by State Law; and,

WHEREAS, The City of Urbana, Illinois, desires to include in IMRF reportable earnings, compensation paid to it's employees under Internal Revenue Code (I.R.C.) Section 125, effective January 1, 2005;

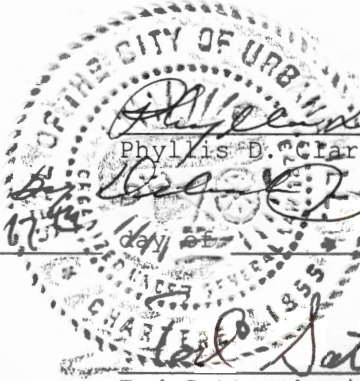
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the City of Urbana does hereby elect to include compensation paid to it's employees under I.R.C. Section 125 as earnings reportable to I.M.R.F.; and,

That the City Clerk is hereby authorized and directed to certify this election on the attached IMRF Form 6.72 and that the Personnel Director is hereby authorized and directed to file this certified copy of this resolution with the Illinois Municipal Retirement Fund.

PASSED by the City Council this 6th day of December,  
2004.

APPROVED by the Mayor this  
2004.



*Phyllis D. Clark*  
Phyllis D. Clark, City Clerk  
*Robert*  
Deputy Clerk  
December  
*Tod Satterthwaite*  
Tod Satterthwaite, Mayor