RESOLUTION NO. 2002-03-008R

A RESOLUTION PROVIDING FOR THE IMPROVEMENT OF HIGH CROSS ROAD (ILLINOIS ROUTE 130) AND WINDSOR ROAD

WHEREAS, the City of Urbana has entered into an agreement with the State of Illinois for the improvement of Illinois Route 130 and Windsor Road, known as State Section 201 TS; and

WHEREAS, in compliance with the aforementioned agreement, it is necessary for the City to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That there is hereby appropriated the sum of eleven thousand three hundred fifty six and no/100 dollars (\$11,356) or so much thereof as may be necessary, from any money now or hereinafter allotted to the City to pay for its share of the cost of this improvement as described in the agreement; and

Section 2. That upon award of the contract for this improvement the City will pay to the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the City an amount equal to 95% of its obligation incurred under this agreement and will pay to the said Department the remainder of the obligation (including any non-participating costs on FA Projects) in a lump sum, upon completion of the project based upon final costs.

Section 3. That the City agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of these repairs if the amount appropriated herein proves to be insufficient to cover said cost.

PASSED by the City Council this 1st day of April

2002

APPROVED by the Mayor this Day of April

April

Tod Satterthwaite, Mayor