

**A RESOLUTION PROVIDING FOR THE MODERNIZATION
OF TRAFFIC SIGNALS AT UNIVERSITY AVENUE (U.S. ROUTE 45)
AND RACE STREET**

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois for the modernization of the traffic signal at the intersection of University Avenue (U.S. Route 45/FAP 808) with Race Street; known as State Section (28WZ)TS-1; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That there is hereby appropriated the sum of fifteen thousand dollars (\$15,000), or so much thereof as may be necessary, from any money now or hereinafter allotted to the City to pay for its share of the cost of this improvement as described in the Agreement.

Section 2. That upon award of the contract for this improvement, the City will pay to the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the City, an amount equal to 95% of its obligation incurred under this Agreement, and will pay to the said Department the remainder of the obligation (including any non-participation costs of FAP Projects) in a lump sum, upon completion of the project based upon final costs.

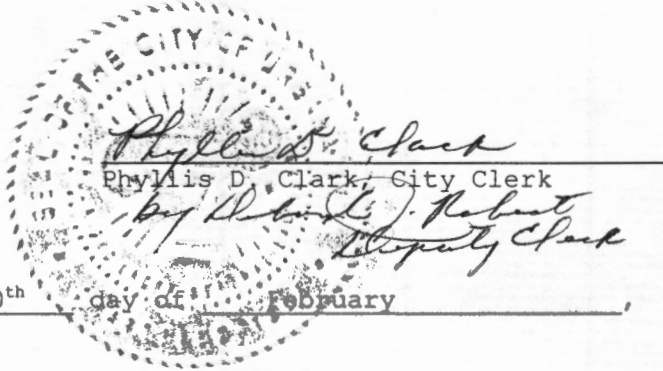
Section 3. That the City agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient to cover said cost.

PASSED by the City Council this 19th day of February,
2001 .

AYES: Hayes, Huth, Kearns, Patt, Wyman

NAYS:

ABSTAINS:



APPROVED by the Mayor this 20th day of February,
2001 .

Tal Satterthwaite
Tod Satterthwaite, Mayor