A RESOLUTION AUTHORIZING EXECUTION OF AN AGREEMENT TO PARTICIPATE IN A CHAMPAIGN/URBANA/RANTOUL/CHAMPAIGN COUNTY HOME INVESTMENT PARTNERSHIPS CONSORTIUM

WHEREAS, the Congress of the United States has enacted the Cranston-Gonzales National Affordable Housing Act of 1990 (hereinafter the "Act") which created the HOME Investment Partnerships Program (hereinafter the "HOME Program") to provide funds to states and local governments for affordable housing assistance with the flexibility to decide what kind of housing assistance or mix of housing assistance is most appropriate for local needs; and

WHEREAS, general purposes of the HOME Program are: 1) to expand the supply of decent and affordable housing, particularly rental housing, for low- and very low-income Americans; 2) to strengthen the abilities of state and local governments to design and implement strategies for achieving adequate supplies of decent, affordable housing; 3) to provide both financial and technical assistance to participating jurisdictions, including the development of model programs for affordable low-income housing; and 4) to extend and strengthen partnerships among all levels of government and the private sector, including for-profit and non-profit organizations, in the production and operation of affordable housing; and

WHEREAS, the U.S. Department of Housing and Urban Development

(hereinafter "HUD") subsequently issued regulations set forth in 24 CFR Part

92 allowing units of general local government to enter into mutual

cooperation agreements to form consortia for the purpose of obtaining funding

from the HOME Program; and

WHEREAS, the City of Urbana has affordable housing needs as documented in its Consolidated Plan (FY2000-2004) adopted by the Urbana City Council on May 8, 2000 and submitted to HUD on May 11, 2000; and

WHEREAS, the City of Urbana desires to increase affordable housing opportunities for its present and future residents, particularly for very low-income persons and persons with supportive housing needs; and

WHEREAS, the City of Urbana desires to enter into affordable housing development activities which are directed toward the above general purposes, and for those reasons, wishes to seek such federal funding as may be available to it pursuant to the Act; and

WHEREAS, the City of Urbana has determined that Continuing joint action with the City of Champaign, Village of Rantoul, and Champaign County is the most effective way to accomplish purposes of the Act and to meet affordable housing goals established in its Consolidated Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Mayor of the City of Urbana is hereby authorized and directed to sign the FY2001-2003 HOME Consortium Cooperation Agreement between the Cities of Champaign and Urbana, the Village of Rantoul, and the County of Champaign, a copy of which said consortium agreement is attached hereto and incorporated herein by reference, and to cooperate with the City of Champaign, Village of Rantoul, and Champaign County in the implementation of the HOME Program.

Section 2. That the Mayor of the City of Urbana be directed and authorized to submit the FY2001-2003 HOME Consortium Cooperation Agreement to the U.S. Department of Housing and Urban Development, including all necessary certifications, understandings, and assurances required.

Section 3. That the City Clerk of the City of Urbana is hereby authorized and directed to file a certified copy of this resolution with the U.S. Department of Housing and Urban Development, the City Clerk of the City of Champaign, the Village Clerk of the Village of Rantoul, and the County Clerk of Champaign County.

Section 4. Upon adoption by the City of Champaign, the City of Urbana, the Village of Rantoul, and Champaign County, the said HOME Investment Partnerships Consortium Agreement will supercede a HOME Investment Partnerships Consortium Agreement dated July 6, 1999.

	PASSED by t	he City C	council this	17 th	_ day of	July	
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