RESOLUTION NO. 2000-04-014R

A RESOLUTION PROVIDING FOR THE INSTALLATION OF TRAFFIC SIGNALS AT THE INTERSECTION OF U.S. ROUTE 45 (CUNNINGHAM AVENUE) WITH AIRPORT ROAD

WHEREAS, the City of Urbana has entered into an agreement with the State of Illinois for the proposed installation of traffic signals at the intersection of U. S. Route 45 (Cunningham Avenue) with Airport Road, known as State Section (14-1)TS; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

- 1. That there is hereby appropriated the sum of twelve thousand, three hundred sixty two and 50/100 Dollars (\$12,362.50) or so much thereof as may be necessary, from any money now or hereinafter to pay for its share of the cost of this improvement as described in the agreement.
- 2. That upon award of the contract for this improvement, the City will pay the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the City, an amount equal to 95% of it obligation incurred under this agreement, and will pay to the said Department the remainder of the obligation in a lump sum, upon completion of the project based upon final costs.
- 3. That the City agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of this improvement if the amount budgeted herein proves to be insufficient to cover said cost.

PASSED by the City Council this 17th day of April ,

AYES: Hayes, Huth, Kearns, Patt, Whelan, Wyman

NAYS:

ABSTAINS:

Clark, City Clerk

	APPROVED b	y the	Mayor	this	17th	day of	April	
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