

RESOLUTION NO. 1999-11-039R

A RESOLUTION ADOPTING THE INVESTMENT POLICY  
OF THE CITY OF URBANA, ILLINOIS

WHEREAS, although the City of Urbana has had a formal investment policy for approximately the past eight (8) years; and

WHEREAS, Public Act 90-688 (now 30 ILCS 235/2.5) which became effective July 31, 1998, requires that a written investment policy in compliance with the requirements of that Act be developed and implemented by January 1, 2000; and

WHEREAS, the attached policy for investments fully complies with all of the requirements of the Act.

NOW THEREFORE, BE IT RESOLVED that the attached is hereby approved and adopted as the investment policy of the City of Urbana.

The City Clerk is directed to make this investment policy available to the general public.

PASSED by the City Council this 15th day of November, 1999.

APPROVED by the Mayor this 29th day of November, 1999.



Phyllis D. Clark  
Phyllis D. Clark, City Clerk

Tod Satterthwaite  
~~Tod Satterthwaite, Mayor~~

James H. Hayes, Jr., Mayor Pro-tem