RESOLUTION NO. 9899-R8

AN AMENDMENT TO RESOLUTION NO. 9091-R32

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that Resolution No. 9091-R32, which was adopted by the City Council on the 6th day of May, 1991, and entitled "A Resolution Establishing Recommended Guidelines for Special Assessment and Special Service Areas to Promote Consistency and Integrate City Fiscal Policies" is hereby amended as follows:

Section 1. Six under the section entitled "Exemptions" is hereby amended to read as follows:

"<u>Except for street lighting</u>, R1, R2, and R3 zoned parcels shall be credited with a 40% reduction of the actual amount of assessments; all other parcels shall be credited with a 30% reduction."

Section 2. A new number 7 is added to read as follows:

"7. R1, R2, and R3 zoned parcels shall be credited with a 50% reduction of the actual amount of assessments."

Section 3. That the Section entitled "Procedures" is amended to read as follows:

"Procedures

- (a) Pursuant to law, petitions will be referred to the board of local improvements. Typically, except for street lights on R1, R2, and R3 zoned parcels, city financial participation will be limited to projects where the owners of at least 80% of the parcels that will potentially be assessed pursuant to this policy have petitioned for the improvements. Such participation is dependent upon the budgetary process.
- (b) With respect to street lights in R1, R2, and R3 zoned parcels, city financial participation will be limited to projects where the owners of at least 60% of the parcels that will be potentially assessed pursuant to this policy have petitioned for the improvements."

PASSED by the Urbana City Council this <u>3rd</u> day of <u>August</u>, 1998.

1419100 Phyllis D APPROVED by the Mayor this 6th day of Tod Satterthwaite