

RESOLUTION NO. 9798-R21

A RESOLUTION
AUTHORIZING AN APPLICATION FOR FUNDS
THROUGH THE ILLINOIS AFFORDABLE HOUSING TRUST FUND PROGRAM

WHEREAS, the City of Urbana has administered housing and neighborhood improvement programs through the federal Community Development Block Grant (hereinafter "CDBG") Program since 1975 and affordable housing programs through the federal HOME Investment Partnerships (hereinafter "HOME") Program since 1995; and

WHEREAS, using a portion of its federal CDBG and HOME allocations, the City has provided and continues to provide housing rehabilitation grants and loans for very low-income Urbana homeowners; and

WHEREAS, in recent years the demand for housing rehabilitation grants and loans from eligible homeowners has exceeded availability of CDBG and HOME funds, necessitating maintenance of a housing rehabilitation waiting list by the city's Grants Management Division; and

WHEREAS, in 1989 the Illinois General Assembly created the Illinois Affordable Housing Trust Fund Program (hereinafter "Trust Fund Program") to provide additional funds to non-profit agencies, including units of local government, for conservation of affordable housing occupied by very low-income households, said Trust Fund Program administered by the Illinois Housing Development Authority (hereinafter "IHDA"); and

WHEREAS, the City has received two Trust Fund Program allocations from IHDA to supplement CDBG housing rehabilitation funds, the first allocation approved by IHDA in 1991 in the amount of \$75,000 and the second allocation approved by IHDA in the amount of \$135,000; and

WHEREAS, IHDA has advertised availability of funds through the 1998 Trust Fund Program for activities including rehabilitation of housing owned and occupied by very low-income households.

NOW, THEREFORE, be it resolved by the City Council of City of Urbana, Illinois, as follows.

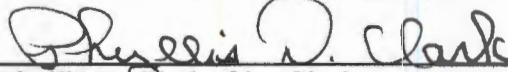
Section 1. That the Grants Management Division of the City of Urbana is hereby authorized and directed to file an application to the Illinois Housing Development Authority for \$75,000 through the Illinois Affordable Housing Trust Fund Program, said funds to be used to supplement CDBG and HOME funds for rehabilitation of housing owned and occupied by very low-income households in the Community Development Target Area.

THIS RESOLUTION CONSISTS OF 2 PAGES.

Initials SR

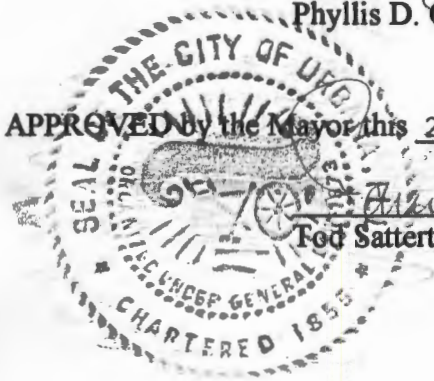
Section 2. That the Mayor is hereby designated as the authorized representative of the City of Urbana to take any action necessary in connection with said application and to provide such additional information as may be required.

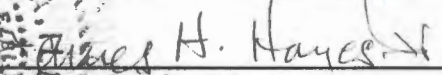
PASSED by the City Council this 16th day of February, 1998.



Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 23rd day of February, 1998.





James H. Hayes, Jr.
Mayor Pro-tem

For Satterthwaite, Mayor <