

RESOLUTION NO. 9798-R20

A RESOLUTION
PROVIDING FOR THE CONSTRUCTION OF ROAD IMPROVEMENTS AT GUARDIAN
DRIVE AND BUTZOW DRIVE AND AT THE INTERSECTION OF ILLINOIS
ROUTE 130 AND U.S. ROUTE 150

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois in order to facilitate the free flow of traffic and insure safety to the motoring public, and is desirous of constructing a new road (Guardian Drive) north of the intersection of Illinois Route 130 and U.S. Route 150; improvement of the Illinois Route 130, U.S. Route 150, and Guardian Drive intersection; reconstructing and extending Butzow Drive from Lierman Avenue easterly through Guardian Drive to the relocated Smith Road; and improving the intersection of Guardian Drive and Butzow Drive. This improvement is known as City Section 97-00336-00-PV, State Job No. C-95-048-98, for engineering and construction and hereinafter referred to as the PROJECT.

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City to budget sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That there is hereby budgeted the sum of three hundred thousand dollars (\$300,000), or so much thereof as may be necessary to pay its share of the cost of this improvement as provided in the Agreement.

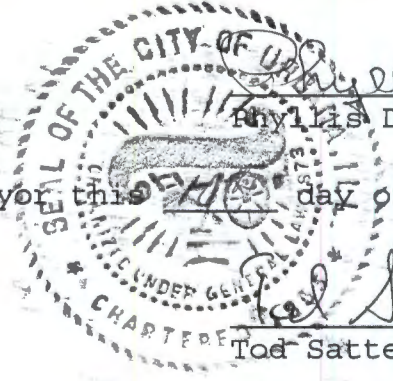
2. That upon award of the contract for this improvement, and upon the receipt of an approved billing from the City of Urbana, the State of Illinois will pay to the City of Urbana in a lump sum, an amount equal to 95% of its obligation incurred under this Agreement, and will pay to the said City the remainder of the obligation in a lump sum, upon receipt of the final pay estimates.

THIS RESOLUTION CONSISTS OF 2 PAGES.

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3. That the City agrees to pass a budget amendment ordinance to provide necessary funds for its share of the cost of this improvement if the amount budgeted herein proves to be insufficient to cover said cost.

PASSED by the City Council this 2nd day of February, 1998



Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 2nd day of February, 1998

Tod Satterthwaite
Tod Satterthwaite, Mayor