

RESOLUTION NO. 9697-R3

A RESOLUTION APPROVING AN AGREEMENT TO EXTEND THE EXISTING
AGREEMENT WITH BUSEY BANK TO COOPERATE IN ADMINISTERING
CERTAIN HOUSING REHABILITATION LOAN PROGRAMS

WHEREAS, in Resolution No. 9495-R13, adopted by the Urbana City Council on November 21, 1994, the above said Agreement was approved; and

WHEREAS, the said Agreement provides that the parties may, by written agreement, extend the terms and provisions of that Agreement; and

WHEREAS, the parties have decided that it is in the best interests of the program to extend the Agreement until June 30, 1998.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Illinois, as follows:

Section 1. That an Agreement to Extend an Agreement to Cooperate in Administering Certain Housing Rehabilitation Loan Programs in Urbana, Illinois, between the City of Urbana, Illinois and Busey Bank, in substantially the form of the copy of said Agreement attached hereto and incorporated herein by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said Agreement as so authorized for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 1st day of July, 1996.

APPROVED by the Mayor this 8th day of July, 1996.

Phyllis D. Clark
Phyllis D. Clark, City Clerk
Robert J. Roberts, Deputy Clerk
Tod Satterthwaite
Tod Satterthwaite, Mayor

THIS RESOLUTION CONSISTS OF 1 PAGES.

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