

RESOLUTION NO. 9596-R29

A RESOLUTION
PROVIDING FOR THE MODERNIZATION OF TRAFFIC SIGNALS AT
UNIVERSITY AVENUE AND BROADWAY AVENUE

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois for the modernization of the traffic signals at the intersection of University Avenue with Broadway Avenue, known as State Section (3R)TS-1; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That there is hereby appropriated the sum of five thousand dollars (\$5,000), or so much thereof as may be necessary, from any now or hereafter allotted to the improvement of University Avenue and Broadway Avenue to pay its share of the cost of this improvement as provided in the Agreement.

2. That upon award of the contract for this improvement, the City will pay to the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the improvement of University Avenue and Broadway Avenue, an amount equal to 95% of its obligation incurred under this Agreement, and will pay to the said Department the remainder of the obligation (including any non-participating costs on FA Projects) in a lump sum, upon completion of the project based upon final costs.

3. That the City agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient to cover said cost.

PASSED by the City Council this 4th day of March, 1996


Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 1st day of March, 1996


Tod Satterthwaite, Mayor