

A RESOLUTION
AUTHORIZING AN APPLICATION
TO THE ILLINOIS HOUSING DEVELOPMENT AUTHORITY
FOR SMALL RENTAL PROPERTY PROGRAM FUNDS

WHEREAS, 61 percent of dwelling units in the City of Urbana are renter-occupied; and

WHEREAS, 46 percent of renter households in Urbana are very low-income households (i.e., having incomes at or below 50 percent of median family income for Champaign County); and

WHEREAS, an estimated 15-20 percent of rental units in Urbana (or 1,200 - 1,600 units) are in need of repairs more severe than minor aesthetic repairs; and

WHEREAS, the City of Urbana has previously participated in the Federal Rental Rehabilitation Program through which the city assisted private property owners with renovation of 227 rental units throughout the city; and

WHEREAS, Congress replaced the Federal Rental Rehabilitation Program with the HOME Investment Partnerships Program through passage of the Cranston-Gonzales National Affordable Housing Act of 1990; and

WHEREAS, HOME Investment Partnerships Program funds may be used to renovate private rental housing for very low-income households; and

WHEREAS, the Illinois Housing Development Authority administers a Small Rental Properties Program through which said Authority provides HOME funds to local governments to assist private property owners with renovation of rental units; and

WHEREAS, the Illinois Housing Development Authority has issued a request for proposals from units of local government for the Small Rental Properties Program.

NOW, THEREFORE, be it resolved by the City Council of the City of Urbana, Illinois, as follows:

Section 1: That the Department of Community Development Services staff is hereby authorized and directed to prepare and file an application for \$250,000 in Small Rental Properties Program funds from the Illinois Housing Development Authority to renovate approximately 50 privately-owned rental units for low-income households in Urbana.

Section 2: That the Mayor of the City of Urbana is hereby designated as the authorized representative of the City of Urbana to take any actions necessary, to provide such additional information, and to execute such certifications as may be required in connection with said application.

PASSED by the City Council this 18th day of July, 1994.

AYES: Hayes, Patt, Ryan, Singer, Taylor

NAYS: Whelan

ABSTAINS:


Phyllis D. Clark
Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 20th day of July, 1994.

Tod Satterthwaite
Tod Satterthwaite, Mayor