

RESOLUTION NO. 9495-R11

A RESOLUTION
AMENDING AN AGREEMENT TO PARTICIPATE IN A
HOME INVESTMENT PARTNERSHIPS CONSORTIUM
AS AUTHORIZED BY RESOLUTION NO. 9394-R35

WHEREAS, the Congress of the United States has enacted the Cranston-Gonzales National Affordable Housing Act of 1990 (hereinafter the "Act") which created the HOME Investment Partnerships Program (hereinafter the "HOME Program") to provide funds to states and local governments for affordable housing assistance with the flexibility to decide what kind of housing assistance or mix of housing assistance is most appropriate for local needs; and

WHEREAS, the U.S. Department of Housing and Urban Development (hereinafter "HUD") subsequently issued regulations set forth in 24 CFR Part 92 allowing units of general local government to enter into mutual cooperation agreements to form consortia for the purpose of obtaining funds from the HOME Program; and

WHEREAS, the City of Urbana, City of Champaign, and Champaign County have determined that joint action with each other is the most effective way to accomplish purposes of the Act, to meet affordable housing goals established in their respective housing strategies, and to access HOME funds; and

WHEREAS, on June 20, 1994, the Urbana City Council authorized execution of an Agreement to Participate in a Champaign/Urbana/Champaign County HOME Investment Partnerships Consortium (hereinafter the "Consortium Agreement"), said

THIS RESOLUTION CONSISTS OF 3 PAGES.

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Consortium Agreement being approved by the Champaign City Council on June 21, 1994, and by the Champaign County Board on June 21, 1994; and

WHEREAS, on June 29, 1994, the City of Urbana, acting on behalf of the City of Champaign and Champaign County, submitted the Consortium Agreement to the HUD Chicago Field Office for its review and approval; and

WHEREAS, the HUD Chicago Field Office has requested that the Consortium Agreement be amended by its signatory units of local government as a condition of approving a Champaign/Urbana/Champaign County HOME Consortium.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF URBANA, ILLINOIS, as follows.

Section 1: That the FY 1995-1997 HOME Consortium Cooperation Agreement Between the Cities of Champaign and Urbana and the County of Champaign, previously authorized by Resolution No. 9394-R35 and executed on June 27, 1994, and June 28, 1994, is hereby amended and superceded by the HOME Investment Partnerships Consortium Agreement, a copy of which said HOME Investment Partnerships Consortium Agreement is attached hereto and incorporated herein by reference.

Section 2: That the Mayor of the City of Urbana be directed and authorized to execute the HOME Investment Partnerships Consortium Agreement and to submit said document to HUD, including all necessary certifications, understandings, and assurances.

Section 3: That the City Clerk of the City of Urbana is hereby authorized and directed to file a certified copy of this resolution with HUD, the City Clerk of the City of Champaign, and the County Clerk of Champaign County.

PASSED by the City Council this 17th day of October, 1994.

AYES: Hayes, Patt, Pollock, Ryan, Singer, Taylor, Whelan

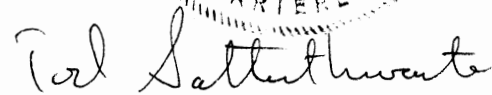
NAYES:

ABSTAIN:

The seal of the City of Urbana is circular and features a central sunburst design. The text "THE CITY OF URBANA" is written around the top inner edge, and "INCORPORATED 1818" is at the bottom. The words "CHARTERED" and "1818" are also visible. A signature, "Phyllis D. Clark", is written across the seal in cursive.

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this 17th day of October, 1994.

A handwritten signature in cursive that reads "Tod Satterthwaite".

Tod Satterthwaite, Mayor