

A RESOLUTION
PROVIDING FOR THE IMPROVEMENT OF THE EXISTING
TRAFFIC SIGNAL SYSTEM AT UNIVERSITY AVENUE
AND GOODWIN AVENUE

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois for the improvement of the existing traffic signal system at University Avenue and Goodwin Avenue, City Section 93-00284-00-TL; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City of Urbana to appropriate sufficient funds to pay its share of the cost of said improvement.

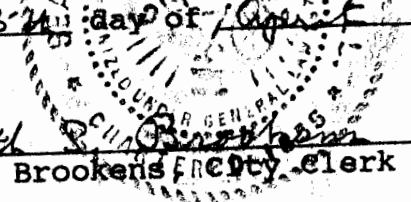
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That there is hereby appropriated the sum of Five Thousand Dollars (\$5,000.00), or so much thereof as may be necessary, from any money now or hereafter allotted to the improvement of the existing traffic signal system at University Avenue and Goodwin Avenue to pay its share of the cost of this improvement as provided in the Agreement.

2. That upon award of the contract for this improvement, the City of Urbana will pay to the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the improvement of the existing traffic signal system at University Avenue and Goodwin Avenue an amount equal to 95% of its obligation incurred under this Agreement and the City will pay to the said Department the remainder of the obligation in a lump sum upon completion of the project based on final costs.

3. That the City of Urbana agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient to cover said cost.

PASSED by the City Council this 5th day of April,
1993.


Ruth S. Brookers
Ruth S. Brookers, City Clerk

APPROVED by the Mayor this 15th day of April,
1993.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor