

**A RESOLUTION
APPROVING AND AUTHORIZING THE EXECUTION
OF AN AGREEMENT TO COOPERATE IN ADMINISTERING
CERTAIN HOUSING REHABILITATION LOAN PROGRAMS**

WHEREAS, the City Council of the City of Urbana, Illinois has heretofore, in 1981, 1983, 1986, 1988, and 1990, resolved to approved agreements to establish housing rehabilitation loan programs; and

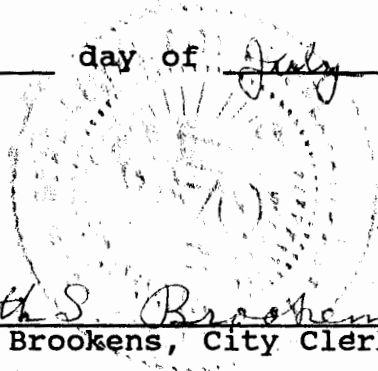
WHEREAS, the sixth agreement to establish housing rehabilitation loan programs is predicated in large part on the five prior agreements and serves the purpose of providing low-interest housing rehabilitation loans and grants to qualified Urbana residents.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That an agreement to cooperate in administering certain housing rehabilitation loan programs for low- and moderate-income families in Urbana, Illinois, between the City of Urbana, Illinois, and Busey Bank, in substantially the form of the copy of said agreement attached hereto and incorporated herein by reference, be and same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council the 20th day of July,
1992.



Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 23rd day of July, 1992.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor