

RESOLUTION NO. 9192-R40

A RESOLUTION RESCINDING RESOLUTION NO. 9192-R32
CONCERNING THE ENVIRONMENTAL MANAGEMENT/INSURANCE
RESERVE FUND

WHEREAS, the City Council of the City of Urbana, Illinois previously adopted Resolution No. 9192-R32 entitled "A Resolution Concerning the Environmental Management/Insurance Reserve Fund" on the 20th day of April, 1992 which Resolution was approved by the Mayor on the 25th day of April, 1992; and

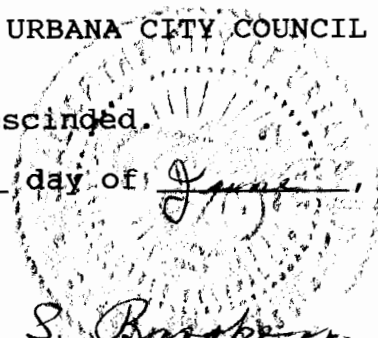
WHEREAS, the said Resolution expressed a desire of the Urbana City Council that a minimum cash balance be maintained at all times in the Environmental Management/Insurance Reserve Fund while preserving to the Comptroller the freedom to take necessary steps to pay the obligations of the City as they fell due; and

WHEREAS, due to the exigencies of the situation involving the Intergovernmental Solid Waste Disposal Association, it is no longer the desire of the Urbana City Council to maintain such minimum cash balance in said Fund.

NOW THEREFORE, BE IT RESOLVED BY THE URBANA CITY COUNCIL that:

Resolution No. 9192-R32 is hereby rescinded.

PASSED by the City Council this 1st day of June,
1992.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 11th day of June,
1992.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor