

RESOLUTION NO. 9091-R9

A RESOLUTION
APPROVING AND AUTHORIZING THE EXECUTION OF A
MARKETING AGREEMENT FOR EADS FIRST
SUBDIVISION AND EADS SECOND SUBDIVISION

WHEREAS, on June 5, 1989, the Urbana City Council adopted an amendment to the City's official Comprehensive Plan entitled "King Park Neighborhood Plan" for the King Park Neighborhood of northwest Urbana; and

WHEREAS, said King Park Neighborhood Plan recommends construction of infill housing affordable to low- and moderate-income households as well as associated public improvements; and

WHEREAS, the Urbana City Council has approved a Development and Financing Agreement with seven Champaign County financial institutions for development of 14 single family houses in said King Park Neighborhood; and

WHEREAS, said Development and Financing Agreement includes a provision for designation of an agent to market said 14 houses on behalf of the City.

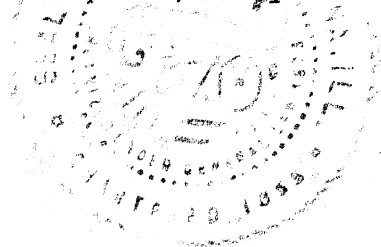
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That a Marketing Agreement for Eads First Subdivision and Eads Second Subdivision, Urbana, Illinois, between the City of Urbana, Illinois, and Coldwell Banker Hallmark Realty, Inc., Champaign, Illinois, in substantially the form of the copy of said agreement attached hereto and incorporated herein by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 17th day of September, 1990.


Ruth S. Brookens, City Clerk



APPROVED by the Mayor this 21st day of September,
1990.



Jeffrey T. Markland, Mayor

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(marketag.ead)