

RESOLUTION NO. 9091-R1

A RESOLUTION  
APPROVING AND AUTHORIZING THE EXECUTION  
OF AN AGREEMENT TO COOPERATE IN ADMINISTERING  
CERTAIN HOUSING REHABILITATION LOAN PROGRAMS

WHEREAS, the City Council of the City of Urbana, Illinois has heretofore, in 1981, 1983, 1986, and 1988, resolved to approve agreements to establish rehabilitation loan programs; and

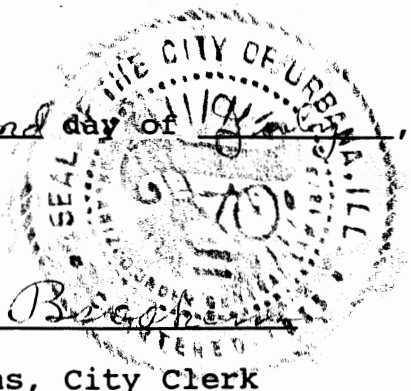
WHEREAS, the fifth agreement to establish housing rehabilitation loan programs is predicated in large part on the four prior agreements and serves the purpose of providing low-interest housing rehabilitation loans and grants to qualified Urbana residents.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That an agreement to cooperate in administering certain housing rehabilitation loan programs for moderate-income families in Urbana, Illinois, between the City of Urbana, Illinois, and Busey Bank, in substantially the form of the copy of said agreement attached hereto and incorporated herein by reference, be and same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 2nd day of July,  
1990.



Ruth S. Brookens  
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 9<sup>th</sup> day of July, 1990.

Jeffrey T. Markland  
Jeffrey T. Markland, Mayor