

RESOLUTION NO. 8990-R5

A RESOLUTION
PROVIDING FOR THE IMPROVEMENT OF FAI ROUTE 74 AT LINCOLN AVENUE
INTERCHANGE

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois for the improvement of FAI Route 74 Lincoln Avenue Interchange, State Section (14HB-3) BRK, City Section 88-00263-00-PV; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City of Urbana to appropriate sufficient funds to pay its share of the cost of said improvement.

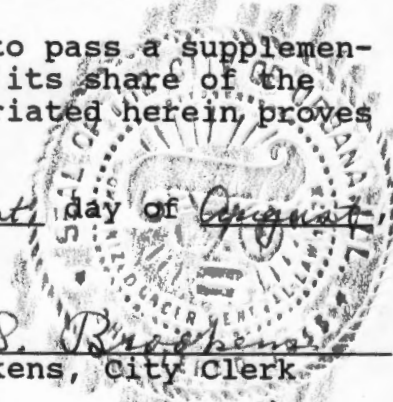
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That there is hereby appropriated the sum of thirty thousand dollars (\$30,000), or so much thereof as may be necessary, from any money now or hereafter allotted to the improvement of Lincoln Avenue to pay its share of the cost of this improvement as provided in the Agreement.

2. That upon award of the contract for this improvement, the City of Urbana will pay to the Department of Transportation of the State of Illinois in a lump sum from any funds allotted to the improvement of Lincoln Avenue an amount equal to 95% of its obligation incurred under this Agreement and the City will pay to the said Department the remainder of the obligation in a lump sum upon completion of the project based on final costs.

3. That the City of Urbana agrees to pass a supplemental resolution to provide necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient to cover said cost.

PASSED by the City Council this 21st day of August,
1989.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 24th day of August,
1989.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor