RESOLUTION NO. 8788- R20

A RESOLUTION ENCOURAGING THE ILLINOIS GENERAL ASSEMBLY TO RESIST ANY LEGISLATIVE ATTEMPTS TO PLACE RESTRICTIONS, AS CONTAINED IN SENATE BILL 1862, UPON URBANA'S ABILITY TO IMPOSE LOCAL SALES TAXES

WHEREAS, Senate Bill 1862 would cause the immediate loss of \$1,100,000 in annual revenues to the City of Urbana; and,

WHEREAS, the likelihood of replacing these lost revenues with enactment of a local sales tax under the requirements of Senate Bill 1862, is uncertain, since these requirements would then place Urbana businesses at a competitive disadvantage; and,

WHEREAS, Senate Bill 1862 would also remove any future flexibility that Urbana might have in adapting local sales taxes to meet Urbana's particular needs; and,

WHEREAS, the annual loss of \$1,100,000 would require significant increases in local property taxes or reduction in services.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the Urbana City Council hereby encourages the Illinois General Assembly to resist any legislative attempts to place restrictions, as contained in Senate Bill 1862, upon Urbana's ability to impose local sales taxes.

PASSED by the City Council this 6th day of June, 1988.

Brookens

APPROVED by the Mayor this 1988.

T. Markland, Mayor