

RESOLUTION NO. 8687-R4

A RESOLUTION
REQUESTING THE BOARD OF TRUSTEES OF THE ILLINOIS
MUNICIPAL RETIREMENT FUND TO RESTRICT INVESTMENT OF CITY FUNDS
IN COMPANIES DOING BUSINESS WITH THE REPUBLIC OF SOUTH AFRICA

WHEREAS, the City of Urbana, Illinois (the "City") has strongly supported and pursued policies which encourage full participation by all in social, economic and political institutions; and

WHEREAS, the Republic of South Africa's policy of racial apartheid is repugnant to freedom-loving people and an anathema to many Urbana citizens; and

WHEREAS, a growing list of states, cities and other public institutions have expressed such policies and withdrawn public funds from institutions which do business with the Republic of South Africa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Republic of South Africa's policy of racial apartheid is hereby declared inconsistent with the goals and policies of the City Council of the City.

Section 2. That the City Council of the City hereby requests the Board of Trustees of the Illinois Municipal Retirement Fund ("IMRF") to invest all City funds contributed to IMRF in a manner consistent with the social and economic policies as expressed herein.

Section 3. That the City Council of the City hereby requests the Board of Trustees of the IMRF to withdraw all public funds invested or deposited in institutions which do business with the Republic of South Africa and to reinvest such funds in a manner consistent with this Resolution.

Section 4. That the City Clerk of the City be and the same is hereby directed to file a certified copy of this Resolution with the Board of Trustees of IMRF.

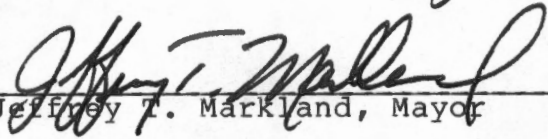
PASSED by the City Council this 4th day of August, 1986.

Ruth S. Brookens
Ruth S. Brookens, City Clerk



1986.

APPROVED by the Mayor this 15th day of August,



Jeffrey T. Markland, Mayor

Newport Bond

25% COTTON FIBER