

RESOLUTION NO. 8485-R18

A RESOLUTION
APPROVING AND EXECUTING THE ICMA RETIREMENT TRUST

WHEREAS, the City of Urbana, Illinois, (the "Employer") maintains a deferred compensation plan for its employees which is administered by the ICMA Retirement Corporation (the "Administrator"); and

WHEREAS, other public employers have joined together to establish the ICMA Retirement Trust for the purpose of representing the interests of the participating employers with respect to the collective investment of funds held under their deferred compensation plans; and

WHEREAS, said Trust is a salutary development which further advances the quality of administration for plans administered by the ICMA Retirement Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Employer hereby executes the ICMA Retirement Trust, attached hereto.

Section 2. That the Personnel Director of the Employer shall be the coordinator for this program and shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation as Administrator, and shall cast, on behalf of the Employer, any required votes under the program. Administrative duties to carry out the plan may be assigned to the appropriate departments.

1984. PASSED by the City Council this 15th day of October

Ruth S. Brookens
Ruth S. Brookens, City Clerk

1984. APPROVED by the Mayor this 18th day of October

Jeffrey T. Markland
Jeffrey T. Markland, Mayor

