

RESOLUTION NO. 8384-R34

A RESOLUTION
APPROVING THE IMPLEMENTATION OF A
RENTAL REHABILITATION DEFERRED LOAN PROGRAM

WHEREAS, the Community Development Block Grant Program was established to meet the needs of low- to moderate-income households; and

WHEREAS, there are low- to moderate-income households residing in substandard rental units in the City of Urbana; and

WHEREAS, there is a need to assist those households through the provisions of a Rental Rehabilitation deferred Loan Program, a copy of which is attached hereto and hereby incorporated in this Resolution by reference.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

The Community Development staff is hereby authorized and directed to proceed with the implementation of a Rental Rehabilitation Deferred Loan Program as generally outlined in the Rental Rehabilitation Deferred Loan Program Manual referenced and attached as incorporated heretofore.

PASSED by the City Council this

May, 1984.



Ruth S. Brookens
Ruth S. Brookens
City Clerk

APPROVED by the Mayor of the City of Urbana, Illinois this

10th day of May, 1984.

Jeffrey T. Markland
Jeffrey T. Markland
Mayor