

RESOLUTION NO. 8283-R22

A RESOLUTION AMENDING AN APPLICATION
FOR FUNDS FOR THE COMMUNITY DEVELOPMENT
PROGRAM FOR THE YEAR BEGINNING JULY 1, 1981

WHEREAS, Urbana has been designated as an entitlement City, under the Federal Housing and Community Development Act of 1974, and as such is eligible for funds upon proper application being made to the United States Department of Housing and Urbana Development; and

WHEREAS, the City Council desires to amend an application for funds for the Community Development Program beginning July 1, 1981, and approved by the Urbana City Council on February 2, 1981, by resolution; and

WHEREAS, the City Council now desires to alter the locations to be served by the City of Urbana's Rehabilitation Incentive Loan Program.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF URBANA, ILLINOIS, as follows:

Section 1. That the Mayor of the City of Urbana is authorized and directed to file an amendment to the FY 81-82 Block Grant Application requesting eligibility on a City-Wide Basis for Housing Assistance through the Rehabilitation Incentive Loan Program, under the Housing and Community Development Act for the fiscal year beginning July 1, 1981, a copy of which said amendment is attached hereto, and hereby incorporated by reference.

Section 2. That the Mayor is hereby designated as the authorized representative of the City of Urbana to do any act necessary in connection with said amendment and to provide such additional information as may be required.

PASSED by the City Council this 4th day of October

1982.



Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 15th day of October,

1982.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor

AMENDMENT ALLOWING CITY - WIDE PARTICIPATION
IN THE REHABILITATION INCENTIVE LOAN PROGRAM

The City of Urbana is requesting an amendment to their FY 81-82 Community Development Block Grant Program. This proposed amendment would allow the Rehabilitation Incentive Loan Program to be utilized on a City-wide basis.

The City stated in their FY 81-82 application submission that all housing assistance programs would be designated for the Neighborhood Strategy Area of Census Tract 53 and Census Tract 55. However, in the case of the Rehabilitation Incentive Loan Program the applicant response has not been as great as previously anticipated. Since the Rehabilitation Incentive Loan Program is the City's main leveraging mechanism we feel it is essential to all present and future housing assistance programs that the volume generated by the Rehabilitation Incentive Loan Program remain at a high level.

The City requests that FY 81-82 application for 7th year Entitlement Community Development Block Grant Program, Urbana be amended with reference to this change.

Since income guidelines and all other pertinent components of the Rehabilitation Incentive Loan Program remain the same as in the original application, there will be no change in low to moderate income benefit. All other housing assistance programs will continue to be utilized exclusively in Census Tract 53 and Census Tract 55.