

RESOLUTION NO. 8283-R15

A RESOLUTION
AUTHORIZING THE EXECUTION AND DELIVERY
OF CERTAIN AMENDMENTS TO A MEMORANDUM OF INTENT

WHEREAS, on August 16, 1982, the City Council duly passed Resolution No. 8283-R9, entitled "RESOLUTION authorizing the execution and delivery of a Memorandum of Intent between the City of Urbana, and Lincoln Place Apartments of Urbana providing for the issuance by said City of Urbana of approximately \$2.4 million principal amount of revenue bonds pursuant to the provisions of the Act, as amended", which such Resolution was approved by the Mayor on August 19, 1982; and

WHEREAS, the Memorandum of Intent was duly executed by and for the City of Urbana, Illinois, pursuant to such Resolution No. 8283-R9, and was duly executed by the Company, said Memorandum of Intent being dated August 30, 1982; and

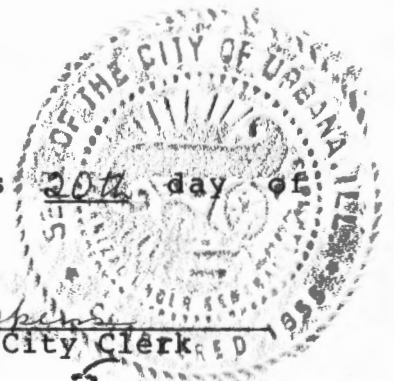
WHEREAS, it is now deemed advisable to authorize the execution and delivery by the Issuer of certain amendments to said Memorandum of Intent expressing formally and in writing such understandings heretofore informally agreed upon by the Issuer and the Company.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. The Mayor is hereby authorized and directed to execute Amendments to Memorandum of Intent by and between the Issuer and the Company, and the City Clerk is hereby authorized and directed to affix the seal of the City thereto and to attest the same; and said Mayor and City Clerk are hereby authorized and directed to cause said Amendments to Memorandum of Intent to be delivered to, accepted and executed by the Company, said Amendments to Memorandum of Intent, which is hereby approved and incorporated by reference and made a part of this authorizing resolution, to be in substantially the form attached hereto.

Section 2. All resolutions and orders, or parts thereof, in conflict with the provisions of this Resolution, are, to the extent of such conflict, hereby repealed and this Resolution shall be in immediate effect from and after its adoption.

PASSED by the City Council this 30th day of September, 1982.



Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 30th day of September, 1982.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor