

RESOLUTION NO. 8182-R10

A RESOLUTION
DETERMINING THE AMOUNTS OF MONEY NECESSARY TO BE RAISED BY
THE TAX LEVY, PROVIDING PUBLIC NOTICE THEREOF, AND
ESTABLISHING THE DATE OF A PUBLIC HEARING THEREON

WHEREAS, AN Act to provide procedures for public notice and hearing on tax and levy increases, as adopted by the General Assembly of the State of Illinois, became effective on July 29, 1981; and

WHEREAS, said Act requires taxing districts, including the City of Urbana, to disclose by publication and hold a public hearing on their intention to adopt an aggregate levy in amounts more than 105% of the property taxes extended or estimated to be extended upon the levy of the preceding year; and

WHEREAS, Section 4 of said Act requires the corporate authority of each taxing district, not less than twenty (20) days prior to the adoption of its aggregate levy, to determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting any election required by the general election law, estimated to be necessary to be raised by taxation for that year upon the taxable property in its district; and

WHEREAS, if the estimate of the corporate authority required to be made as provided in Section 4 of said Act is more than 105% of the amount extended or estimated to be extended upon the levy of the preceding year, exclusive of election costs, Section 6 of said Act requires the corporate authority to give

public notice of and hold a public hearing on its intent to adopt a levy which is more than 105% of the extensions, exclusive of election costs, for the preceding year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That the City Council of the City of Urbana, Illinois hereby determines that the amounts of money, exclusive of any portion of the aggregate tax levy attributable to the cost of conducting an election required by the general election law, be and the same is hereby estimated to be \$1,929,741, which said amount is to be raised by taxation for the current year upon the taxable property in the City of Urbana.

2. That the aggregate amount of property taxes for the City of Urbana, extended upon the levy of the preceding year, exclusive of election costs, was \$1,742,692.

3. That the estimate of \$1,929,741 to be levied for the current year is 110.73% of the \$1,742,629 levied for the preceding year, exclusive of election costs.

4. That a public hearing on the intent of this City Council to adopt a levy in an amount of more than 105% of the extensions, exclusive of election costs, for the preceding year shall be held at 7:00 o'clock P.M. on August 24, 1981.

5. That the City Clerk of the City of Urbana be and the same is hereby directed to publish notice of such public hearing on the intent of this City Council to adopt a levy in an amount which is more than 105% of the extensions, exclusive

of election costs, for the preceding year, said notice to be published in a newspaper of general circulation published in Champaign County, Illinois and to appear no more than fourteen (14) days nor less than seven (7) days prior to the scheduled date of the public hearing to be held on August 24, 1981. Said notice shall also conform in all respects to the other requirements of Section 6 of the said Act.

PASSED by the City Council this 3rd day of August,
1981.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 4th day of August,
1981.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor