

A RESOLUTION ACCEPTING SETTLEMENT -
ENNIS RIDGE SUBDIVISION BONDS

Be it Resolved by the City Council of the City of Urbana, Illinois,
as follows:

WHEREAS, a civil action has been filed against Ennis Subdivisions, Inc., a corporation, and M. John Ennis and Gertrude E. Ennis, as Cause No. 73-L-146 in the Circuit Court of Champaign County, Illinois against Subdivision Bonds heretofore approved by the City Council of Urbana, Illinois and pursuant to the Subdivision Ordinance of the City of Urbana, Illinois for the following subdivisions, to-wit:

Ennis Ridge Second, Ennis Ridge Third, Ennis Ridge Fifth, Ennis Ridge Sixth, Ennis Ridge Seventh, Ennis Ridge Eighth, Ennis Ridge Ninth, Ennis Ridge Tenth, Ennis Ridge Thirteenth, Ennis Ridge Fifteenth, Ennis Ridge Sixteenth, Ennis Ridge Seventeenth, Ennis Ridge Eighteenth, and Ennis Ridge Nineteenth Subdivisions,

and

WHEREAS, the Defendants in the foregoing lawsuit have offered the payment of the sum of \$90,000.00 to cause the release and discharge of the aforesaid Subdivision Bonds and the pending lawsuit, and as a further condition the release and discharge of all other outstanding Subdivision Bonds posted by Ennis Subdivisions, Inc., and

WHEREAS, the special counsel of the City of Urbana and its engineer have recommended acceptance of the settlement offer, and

WHEREAS, the City Council has been fully advised as to the settlement offer, and

WHEREAS, the same is deemed to be in the best interests of the City of Urbana, Illinois.

BE IT THEREFORE RESOLVED, that the settlement offer of Ennis Subdivisions, Inc., is hereby accepted and that the City Council does hereby release, pursuant to its lawful authority, all outstanding Subdivision Bonds of Ennis Subdivisions, Inc. and M. John Ennis and Gertrude E. Ennis as sureties thereon.

BE IT FURTHER RESOLVED that special counsel, Robert J. Waaler, is hereby authorized and empowered to execute and sign, on behalf of the said City, any and all necessary settlement documents.

This Resolution is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the Members of the Council of the City of

Urbana, Illinois, at a regular meeting of said Council on the 25th day of June, 1979.

PASSED by the City Council this 25th day of _____, 1979.



Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 29th day of June, 1979.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor