

RESOLUTION NO. 7677-R13

A RESOLUTION WITH RESPECT TO THE
ANGELOS C. DEMETRIOU RECOMMENDATIONS
WITH RESPECT TO DOWNTOWN URBANA

WHEREAS, the Urbana Business District Development and Redevelopment Commission has recommended to the City Council of the City of Urbana, Illinois, that the City Council adopt for implementation Phases I and II of the Demetriou Plan with certain additional provisions.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

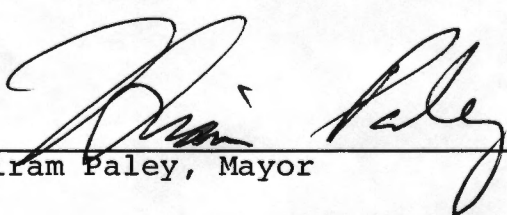
That the City Council hereby adopts for implementation the basic principles of the Demetriou Plan, Phases I and II, a copy of said plan being attached hereto and hereby incorporated herein by reference, with the following provisions:

1. That all parking be paid parking, with the exact system to be determined after additional consultation with the City's consultants.
2. That review by the City's special counsel and legal staff be made of the proffered Carson-Busey agreement of August 23, 1976, with special attention to possible restrictions on the land sold to Busey Bank and the inclusion of possible conditions that would assist the development of a shopping mall between Lincoln Square and Main Street.
3. That review by legal counsel be made of the purchase of the Broadway Development Corporation parcel at the southwest corner of Main and Broadway by the City.
4. That further review by the consultants be made as to parking requirements for the development of Phases I and II, with special review of the need for deck parking.
5. That the Mayor consult with the City's bond consultants for the purpose of obtaining the reactions of the present bond holders to possible changes in the parking system and any conditions they would attach thereto.

PASSED by the City Council of the City of Urbana, Illinois, this 7th day of September, 1976.


Duane Eckerty, City Clerk

APPROVED by the Mayor of the City of Urbana, Illinois, this 12 day of September, 1976.


Hiram Paley, Mayor