

RESOLUTION CONCERNING PENSION FUNDS

WHEREAS, nation-wide questions of funding pension funds for municipal employees have generated great scrutiny of existing funds, and

WHEREAS, the cost of funding such funds is borne to a large extent by taxpayers of the municipalities and other units of local government throughout the nation, and

WHEREAS, the pension funds to which contributions are made by the City of Urbana cost the taxpayers of the City of Urbana approximately \$500,000 each fiscal year, and

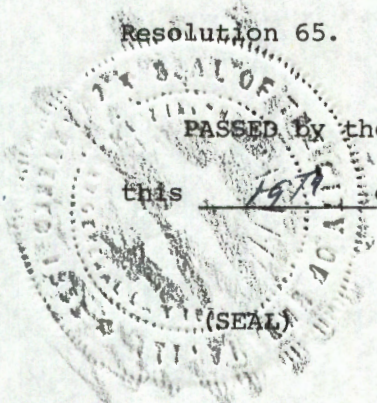
WHEREAS, actions of the State Legislature with respect to such pension funds are often considered by the Legislature without the Legislature knowing the full impacts of its actions, and

WHEREAS, State Senator Robert J. Egan has offered Senate Joint Resolution 65 in the present session of the Legislature requiring that legislation affecting pension funds should not be reported out of committee unless accompanied by a written pension system impact statement, and

WHEREAS, Senator Egan's Resolution should be adopted by the Illinois Legislature,

THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana that it request its representatives in the State Legislature to support Senate Joint Resolution 65.

PASSED by the City Council of the City of Urbana, Champaign County, Illinois, this 19th day of April, 1976.



Duane Eckerty
Duane Eckerty, City Clerk

Approved by the Mayor of the City of Urbana, Champaign County, Illinois, this 20 day of April, 1976.

Hiram Paley
Hiram Paley, Mayor