RESOLUTION NO. 7576-R34

A RESOLUTION APPROVING AN AGREEMENT FOR APPRAISALS OF SINGLE-FAMILY HOMES FOR COMMUNITY DEVELOPMENT DIVISION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA ILLINOIS:

That the Mayor of the City of Urbana, Illinois, is hereby and herewith authorized to execute on behalf of the City of Urbana, Illinois, the Agreement for Appraisals of Single-Family Homes for Community Development Division, a copy of which is attached hereto and incorporated herein by reference.

PASSED by the City Council of the City of Urbana, Illinois, this Late day of March, 1976.

Duane Eckerty, City Clerk

APPROVED by the Mayor of the City of Urbana, Illinois, this _____ day of March, 1976.

Hiram Paley, Mayor

AGREEMENT FOR APPRAISALS OF SINGLE-FAMILY HOMES FOR COMMUNITY DEVELOPMENT DIVISION

THIS AGREEMENT made and entered into this ______ day of March, 1976, by and between REINHARDT AND JOHNSON REALTORS, hereinafter called "Realtors" and the CITY OF URBANA, a municipal corporation of the State of Illinois, hereinafter called "City".

For and in consideration of the mutual promises hereinafter set forth, it is agreed between the parties as follows:

- 1. Realtors agree to appraise on request any single-family home so designated by the Director of the Community Development Division of the City. Said appraisals shall be on and in accordance with the Regulation Appraisal Form of the State of Illinois (17-ARI, Accounting Division 1072) and shall, upon completion, be delivered to said Director of the Community Development Division.
- 2. For the aforesaid services, the City agrees to pay
 Realtors the sum of fifty dollars (\$50.00) for each single-family
 home so appraised, but in no event shall the total sum paid Realtors
 under this contract exceed nine hundred and fifty dollars (\$950.00).
- 3. This agreement shall be in full force and effect from the date of commencement of services hereunder provided until June 30, 1976.

IN WITNESS WHEREOF, the parties hereto have caused the signatures of their authorized officers to be affixed hereto.

REINHARDT AND JOHNSON REALTORS

By RV Johnson

CITY OF URBANA, a municipal corporation of the State of Illinois

Mayo

ATTEST:

City Clerk