

RESOLUTION NO. 7576-R7

RESOLUTION expressing the intent of the City Council of the City of Urbana, Champaign County, Illinois, to assist The Carle Foundation in financing a Health Care Facility located within said City.

WHEREAS, the City Council of the City of Urbana, Champaign County, Illinois (the "City"), has heretofore found that it is necessary and in the interest of the public health and welfare of the residents of the City to use the powers granted to the City under Section 6(a) of Article VII of the 1970 Constitution of Illinois to authorize the issuance of bonds by the City to assist not-for-profit hospitals in building, maintaining and improving hospital and health care facilities for the benefit of the residents of the City; and

WHEREAS, the City Council has heretofore adopted Ordinance No. 7576-5A entitled:

"AN ORDINANCE setting forth the determination by the City Council of the City of Urbana, Champaign County, Illinois, that it is in the public interest to assist hospitals and other health care organizations in financing hospital and health care facilities, and prescribing the procedures to be followed in the issuance of revenue bonds by the City for such purpose",

(the "Enabling Ordinance"), on July 21, 1975, which ordinance sets out the procedures for the issuance of such bonds; and

WHEREAS, The Carle Foundation (the "Foundation") is a Health Care Organization (as defined in the Enabling Ordinance), and has requested the City to assist the Foundation in financing a Project (as defined in the Enabling Ordinance);

NOW, THEREFORE, Be It Resolved by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1. The City finds and determines that the construction and acquisition of the Project proposed by the Foundation

is in the best interests of the residents of the City and that it is in the public interest that the City take such action as it may lawfully take to encourage the construction and acquisition of the Project.

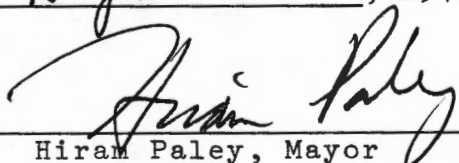
Section 2. The City further finds and determines that the issuance and sale of its revenue bonds in accord with the procedures set out in the Enabling Ordinance to finance the Project Costs (as defined in the Enabling Ordinance), will serve the public purposes referred to in the Enabling Ordinance.

Section 3. That in order to induce the Foundation to proceed with the Project, the City hereby determines that (i) it will authorize and issue its bonds pursuant to the Enabling Ordinance to finance such Project Costs; (ii) it will adopt a Bond Ordinance authorizing the execution and delivery of such bonds; and (iii) it will take or cause to be taken such other actions as may be required to consummate the issuance and sale of such bonds; provided, however, that all of the foregoing shall be as authorized by law and the Enabling Ordinance and shall be mutually acceptable to the Foundation and the City, and provided further that where contracts have already been signed by the Carle Foundation and the Contractor, the Carle Foundation shall request that the contractor submit to the City on a voluntary basis, a written commitment to an affirmative action program.



Section 4. That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED by the City Council of the City of Urbana, Champaign County, Illinois, this 4TH day of August, 1975.

APPROVED by the Mayor of the City of Urbana, Champaign County, Illinois, this 8 day of August, 1975.



Hiram Paley, Mayor
City of Urbana
Champaign County, Illinois

ATTEST: 


Duane Eckerty, City Clerk
City of Urbana, Champaign County, Illinois

AYES: _____

NAYS: _____

