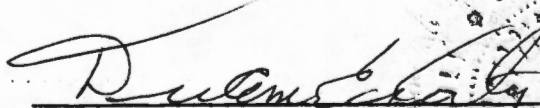


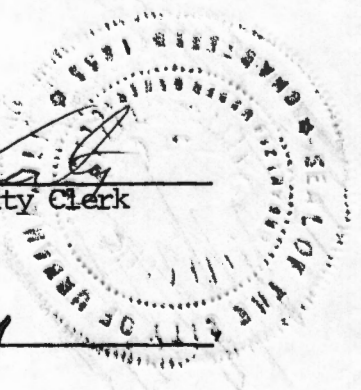
RESOLUTION

BE IT AND IT IS HEREBY RESOLVED by the City Council of the City of Urbana, Illinois, that in the event a home rule ordinance providing for the issuance by the city of industrial development revenue bonds is adopted, this City Council will be, so far as is now known to the Council, favorably inclined to the issuance of such bonds to construct and equip a distribution facility for use by McCrory's Inc., such project to be located for or near the City of Urbana and estimated to require approximately \$500,000 in the principal amount of such bonds. Nothing in this resolution contained shall be deemed to obligate the City of Urbana ultimately to issue said bonds, but this resolution shall be deemed an expression of present intent of this City to undertake such financing at such time as said home rule ordinance is adopted, and all legal requirements of the city attorney and other requirements of this City have been satisfied.

PASSED by the City Council this 1 day of May,

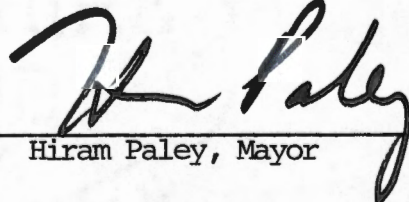
1974.

  
\_\_\_\_\_  
Duane Eckerty, City Clerk



APPROVED by the Mayor this 2 day of May

1974.

  
\_\_\_\_\_  
Hiram Paley, Mayor