RESOLUTION NO. 7374 R35

WHEREAS, the City Council of the City of Urbana did, on September 20, 1971, adopt Resolution No. 7172–R17 with respect to the redevelopment of the Urbana Central Business District and other areas of the City of Urbana; and

WHEREAS, in furtherance of the policies expressed in the said Resolution No. 7172-R17 the City Council of the City of Urbana did, on September 17, 1973, determine to retain the firm of Arthur Rubloff and Company to review the economic feasibility of undertaking the redevelopment of the Urbana Central Business District; and

WHEREAS, Arthur Rubloff and Company has, on January 28, 1974, submitted to the City Council an economic feasibility study with respect to such redevelopment entitled "A Feasibility Study of Downtown Development in Urbana, Illinois"; and

WHEREAS, the City Council has reviewed the said economic feasibility study and desires to accept the same and to direct the preparation of a plan for the implementation of the recommendations contained in the said Arthur Rubloff report;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS, AS FOLLOWS:

SECTION ONE: The City Council of the City of Urbana does hereby accept the report of Arthur Rubloff and Company entitled "A Feasibility Study of Downtown Development in Urbana, Illinois" submitted to the City Council of the City of Urbana on January 28, 1974, and does, authorize and direct that the same be placed on file in the official records of the City Council of the City of Urbana.

SECTION TWO: The Mayor of the City of Urbana be and he is hereby authorized and directed to prepare and submit to the City Council for its consideration his recommendations with respect to a plan for the implementation of the recommendations contained in the said report of Arthur Rubloff and Company, including such recommendations as he may think necessary for new ordinances or amendments to existing ordinances, the authorization of such further and additional reports and studies as he may deem necessary, and such recommendations for further and additional action by the City Council as he may deem necessary to carry out the policies set out by the City Council in the aforesaid Resolution No. 7172-R17 adopted September 20, 1971.

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SECTION THREE: This Resolution shall be in full force and effect from

and after its passage and approval in the manner provided by law.

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......... 1634 PASSED by the City Council this 11th day of February Duane Eckerty, City Clerk APPROVED by the Mayor this 12 day of Februar 1974 Hiran Valey, 1