## RESOLUTION NO. 7273-R42

## RESOLUTION CONCERNING ILLINI INDUSTRIES DEVELOPMENT CORPORATION

WHEREAS, the strength and development of this community depends upon a healthy economic base;

WHEREAS, a thriving and growing industrial complex is a vital element in fostering the development of that base;

WHEREAS, all segments of Urbana and Champaign society would benefit greatly from the encouragement of proper economic growth; and

WHEREAS, on December 5, 1972, there was announced the formation of the "Illini Indistries Development Corporation" (I.I.D.C.), a joint Twin City enterprise dedicated to exploiting the full industrial potential of the greater community, in a manner compatible with the nature and needs of this region

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Urbana, Illinois:

- 1. That this body expresses its firm support for I.I.D.C. in its efforts in developing a healthier local economy through strong encouragement of "light" industrial development; and
- That this body hereby commits itself to encouragement of such development in a planned and orderly manner.

PASSED by the City Council this 18thday of December

10

Dugne Eckerty, City Clerk

APPROVED by the Mayor this 25 day of Resember, 1972.

Charles M. Zipprodt, Mayor