

RESOLUTION

WHEREAS, Governor Richard B. Olgivie signed into law a series of bills establishing a comprehensive transportation program in the State of Illinois, and

WHEREAS, Public Act 77-150 (the Transportation Bond Act) authorizes the issue and sale of bonds in the amount of Two Hundred Million Dollars for mass transportation, and

WHEREAS, Public Act 77-153 authorizes a State Department of Transportation to establish the procedures for making mass transportation capital improvement grants, and

WHEREAS, pursuant to Section 49.19 (10), grants may be made to mass transit districts using as a matching credit an amount which shall not exceed twice the sum of the subsidies paid by municipalities to private carriers since January 1, 1968, to defray operating expenses, and

WHEREAS, said subsidies are assignable to the Champaign-Urbana Mass Transit District for the purpose of providing matching credit in an amount which shall not exceed the non-federal share of the project cost, and

WHEREAS, the Champaign-Urbana Mass Transit District has made application for a grant from the State of Illinois with matching credit available from the subsidy payments heretofore made by the City of Urbana to the Champaign-Urbana Bus Lines, Inc.,

THEREFORE BE IT RESOLVED that the City of Urbana herewith and hereby does relinquish and assign to the Champaign-Urbana Mass Transit District, credits in the amount \$15,625.05 representing the sum previously paid by the City to the Champaign-Urbana Bus Lines, Inc. for subsidization of transportation services provided by Champaign-Urbana Bus Lines, Inc. during the period of January 1, 1968, to August 1, 1971.

ADOPTED by the City Council of Urbana, Illinois, this 18<sup>th</sup> day of September, A.D. 1972.

Duane Eckerty  
Duane Eckerty, City Clerk

APPROVED by the Mayor of Urbana, Illinois, this 19<sup>th</sup> day of

September, A.D. 1972.

Charles M. Zipporf  
Charles M. Zipporf, Mayor

