

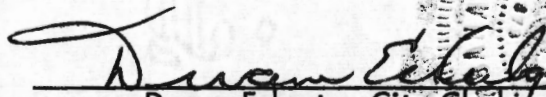
RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF URBANA, ILLINOIS,
that bonds required under Section 30.9 of the Urbana City Code shall have sureties thereon
provided in one of the following manners:

1. By a Corporate surety, or
2. By an individual or individuals, other than the principal, signing as surety and attaching to the said bond a certified financial statement prepared by a Certified Public Accountant for each individual or individuals signing said bond as surety, or
3. By placing on deposit with the City Clerk a Certificate of Deposit maturing two (2) years from the date of the bond so secured, which said Certificate of Deposit shall be in the face value of the bond posted. The said Certificate of Deposit shall be endorsed by the person making the Certificate of Deposit payable to the City of Urbana, Illinois. The person posting such Certificate shall have, however, the right and privilege to collect any and all interest paid on such certificate of deposit during the period it is so deposited with the City Clerk. If all of the conditions of the bond so secured are not met within two (2) years of the execution of the bond, or any written extension thereof, the City shall have the right to forfeit the said bond, cash in the Certificate of Deposit, and retain the monies.

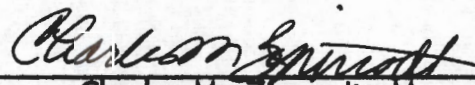
PASSED by the City Council of Urbana, Illinois, this 17th day of

April, 1972.



Duane Eckerty, City Clerk

APPROVED by the Mayor this 17th day of April



Charles M. Zippodt, Mayor

