

Mar. 15

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE,
ON BEHALF OF THE CITY OF URBANA, A CERTAIN CONTRACT
TO PURCHASE CERTAIN SHARES OF STOCK IN
HESSLSCHWERDT, INC., A CORPORATION

WHEREAS, the Urbana Parking Commission has recommended that the property situated at 117 W. Elm Street, Urbana, be acquired by the City of Urbana, and

WHEREAS, the said property is wholly owned by a Corporation known as Hesselschwerdt, Inc., and

WHEREAS, a proposed agreement by and between the City of Urbana and the owners of all of the outstanding shares of stock in Hesselschwerdt, Inc. has been drafted and incorporated in this Resolution by reference, and

WHEREAS, it is deemed in the best interests of the City of Urbana and all of its citizens that the said proposed agreement be entered into,

BE IT THEREFORE RESOLVED BY THE CITY COUNCIL OF URBANA, ILLINOIS that:

The Mayor of the City of Urbana is herewith and hereby authorized to execute on behalf of the City, the agreement that is attached hereto and incorporated herein by reference, and the affixing of his signature shall be fully binding upon the City.

PASSED by the City Council of Urbana, Illinois, this 15 day of

March, 1971.

 Duane Eckerty, City Clerk

APPROVED by the Mayor this _____ day of _____, 1971.

Charles M. Zippodt
 Charles M. Zippodt, Mayor

*Friends of the
 City of Urbana*