

RESOLUTION DESIGNATING DEPOSITORIES

WHEREAS, CHANCY A. FINFROCK, Treasurer of the City of Urbana, in Champaign County, and the State of Illinois has pursuant to the terms of an Act of the General Assembly of the State of Illinois recently adopted, and now in full force and effect, requested this City Council of the City of Urbana to designate a bank or banks or other depository in which the funds and moneys received by him may be deposited; and

WHEREAS, the following designated banks have furnished copies of the last two sworn statements of the resources and liabilities to the Comptroller of Currency and Auditor of Public Accounts of the State of Illinois;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, aforesaid, that the following named banks are hereby designated as depositories in which the funds and moneys received by Chancy A. Finfrock, Treasurer of the City of Urbana, may be deposited, to-wit:

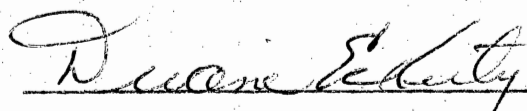
Busey First National Bank, of Urbana Illinois

Champaign County Bank & Trust Company of Urbana, Illinois

BE IT FURTHER RESOLVED that each bank herein designated as a depository for such funds or moneys shall furnish said City Council of the City of Urbana, Illinois, with a copy of all bank statements which it is required to furnish to said Comptroller of Currency and Auditor of Public Accounts while acting as such depository, and

BE IT FURTHER RESOLVED that if such funds or moneys are deposited in a bank herein designated as a depository, the amounts of such deposits shall not exceed seventy-five per cent of the capital stock and surplus of such bank, and such City Treasurer shall not be discharged from responsibility for any such funds or moneys deposited in any bank in excess of such limitation.

ADOPTED by the City Council of the City of Urbana, Illinois, this this 5th day of May, 1969.



CITY CLERK

STATE OF ILLINOIS)
) SS.
COUNTY OF CHAMPAIGN

I, DUANE ECKERTY, City Clerk of the City of Urbana, Illinois, and keeper of the records, files and seal of said City, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the City Council of the City of Urbana, Illinois, on the 5th day of May, 1969.

Given under my hand and seal of said City of Urbana, Illinois, this 6th day of May, 1969.



Duane Eckerty
CITY CLERK