

RESOLUTION DESIGNATING DEPOSITORIES

WHEREAS, CHANCY A. FINFROCK, Treasurer of the City of Urbana, in Champaign County, and the State of Illinois, has pursuant to the terms of an Act of the General Assembly of the State of Illinois recently adopted, and now in full force and effect, requested this City Council of the City of Urbana to designate a bank or banks or other depository in which the funds and moneys received by him may be deposited; and,

WHEREAS, the following designated banks have furnished copies of the last two sworn statements of the resources and liabilities to the Comptroller of Currency and Auditor of Public Accounts of the State of Illinois;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, aforesaid, that the following named banks are hereby designated as depositories in which the funds and moneys received by Chancy A. Finfrock, Treasurer of the City of Urbana, may be deposited, to-wit:

Busey First National Bank, of Urbana, Illinois, and
Champaign County Bank and Trust Company, of Urbana, Illinois.

BE IT FURTHER RESOLVED that each bank herein designated as a depository for such funds or moneys shall furnish said City Council of the City of Urbana, Illinois, with a copy of all bank statements which it is required to furnish to said Comptroller of Currency and Auditor of Public Accounts while acting as such depository, and,

BE IT FURTHER RESOLVED that if such funds or moneys are deposited in a bank herein designated as a depository, the amounts of such deposits shall not exceed seventy-five per cent of the capital stock and surplus of such bank, and such City Treasurer shall ^{not} be discharged from responsibility for any such funds or moneys deposited in any bank in excess of such limitation.

STATE OF ILLINOIS)
CHAMPAIGN COUNTY) SS

I, DUANE ECKERTY, City Clerk of the City of Urbana, Illinois, do hereby certify that the above and foregoing instrument is a true and correct copy of the Resolution adopted by the City Council of the City of Urbana, Illinois, on the 20th day of September, 1965.
SIGNED, SEALED and DATED this 21st day of September, 1965.



Duane Eckerty

Clerk