

ANNEXATION AGREEMENT

This agreement made and entered into by and between LINCOLN PARK, INC. of Urbana, Illinois, and CITY OF URBANA, a municipal corporation of State of Illinois,

WITNESSETH:

1. WHEREAS, it is provided in paragraph 11-15.1-1, 2, 3, 4 and 5 of the Cities and Villages Act of Illinois that the corporate authorities of any municipality may enter into an agreement with one or more of the owners of record of land in any territory which may be annexed to such municipality agreeing to an amendment of the zoning ordinance of the City providing a public hearing/^{on} such amendment is held prior to the execution of the agreement, and that such agreement would be valid and binding for a period of not to exceed five years from the date of its execution, and

2. WHEREAS, it is the desire of the owners of record of land described as follows, to wit:

Commencing at a point 174.16 feet North of the SW Corner of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 7, Twp. 19 North, Range 9 East of the 3rd P.M. in Champaign County, Illinois, thence North 262.20 feet, thence East 315.63 feet, thence South 131.08 feet, thence East 316.22 feet, to the West line of Lincoln Ave., thence South along the West line of Lincoln Ave. 131.07 feet to a point which is located 174.72 feet North of the SE Corner of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 7, thence West 632.45 feet to the place of beginning, containing three acres, more or less, all situated in the County of Champaign and State of Illinois,

to annex said real estate to the City of Urbana on the condition that said tract be zoned for light industrial purposes and classified as I-1 District under the zoning ordinance of the City of Urbana, Illinois, of 1950;

3. Now, therefore, it is agreed as follows:

It is agreed that the Urbana Plan Commission shall conduct a public hearing upon the proposed amendment to the zoning ordinance of the City of Urbana, Illinois, of 1950 classifying as I-1 light industrial district the following described real estate, to wit:

Commencing at a point 174.16 feet North of the SW Corner of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 7, Twp. 19 North, Range 9 East of the 3rd P.M. in Champaign County, Illinois, thence North 262.20 feet, thence East 315.63 feet, thence South 131.08 feet, thence East 316.22 feet, to the West line of Lincoln Ave., thence South along the West line of Lincoln Ave. 131.07 feet to a point which is located 174.72 feet North of the SE Corner of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 7, thence West 632.45 ft. to the place of beginning, containing three acres, more or less, all situated in the County of Champaign and State of Illinois,

