RESOLUTION IN REGARD TO PROPERTY TAX REFERENDUM AND THE UTILITY TAX

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that in the event the voters of the City of Urbana, Illinois, in the special election on provisions as to the increase for maximum tax rates for police protection, fire protection, and general corporate purposes at the general city election on April 2nd, 1963, approve all three of the proposals to increase the maximum tax rates on property in the City, for fire protection, police protection, and general corporate purposes, the City Council will repeal the utility tax as soon as sufficient additional revenues are realized from such increase in property taxes.

ADOPTED this 18th day of February, 1963.

Dess Ja. Ho