

RESOLUTION FOR DESTRUCTION OF REPURCHASED  
MOTOR VEHICLE PARKING SYSTEM REVENUE BONDS

WHEREAS, the City of Urbana issued Three Hundred Seventy-five Thousand (\$375,000) in Motor Vehicle Parking System Revenue Bonds under the provisions of an ordinance authorizing such bonds, passed and approved December 20, 1954, and said bonds having been subsequently sold to the lowest bidder therefor, namely F. S. Yantis & Company, and

WHEREAS, the City during the years 1957 and 1958, repurchased from said Company bonds of the aggregate of Fifty-nine Thousand Dollars (\$59,000) and these bonds were subsequently destroyed, and

WHEREAS, the City has now repurchased additional bonds in the sum of Ten Thousand Dollars (\$10,000) from F. S. Yantis & Company.

NOW, THEREFORE BE IT RESOLVED, By the City Council of the City of Urbana, Illinois:

That the Mayor, City Clerk and the Motor Vehicle Parking System Auditor be authorized to destroy the following described Motor Vehicle System Revenue Bonds.

<u>Bond No.</u>	<u>Par Value</u>	<u>Maturity Date</u>
206-215	\$10,000.00	July 1, 1975

BE IT FURTHER RESOLVED that after said bonds are destroyed the said Mayor, City Clerk and Auditor sign and file with the City Clerk, a Certificate of Destruction, as evidence of the destruction of these bonds.

Adopted by the City Council of the City of Urbana, Illinois, this 16th day of February, A. D. 1959.



*Bess M. Holmes*  
\_\_\_\_\_  
City Clerk

5-19-58

WY 5-11-58

AGREEMENT

THIS AGREEMENT made and entered into by and between the STATE OF ILLINOIS, acting through its Department of Public Works and Buildings, hereinafter referred to as the Party of the First Part, and the CITY OF CHAMPAIGN, a municipal corporation, the CITY OF URBANA, a municipal corporation, and the COUNTY OF CHAMPAIGN, hereinafter referred to as the Party of the Second Part,

W I T N E S S E T H :

THAT, WHEREAS, the parties hereto desire to extend Florida Avenue with a Portland Cement Concrete Pavement from Lincoln Avenue in the City of Urbana, Illinois to State Bond Issue Route 25 (marked U.S. Route 45) including a Subway under the Illinois Central Railroad, and

WHEREAS, the parties desire to enter into an agreement, designating the responsibilities of each toward the construction of this Project, and

NOW, THEREFORE, in consideration of the premise and of the mutual covenants and agreements as hereinafter contained, the parties hereto agree as follows:

SECTION 1. WORK BY THE PARTY OF THE FIRST PART. The Party of the First Part shall furnish or cause to be furnished, at its expense, all the labor, materials and work equipment required to perform and complete,

- (a) The reconstruction of pavement on State Bond Issue Route 25 (U.S. Route 45) because of the necessity of lowering its elevation to meet the grade of Florida Avenue extended, including the construction of the pavement on the east return of the intersection, and such adjustment of the pavement grade on Kirby Avenue necessitated because of the lowering of the elevation of S.B.I. Route 25.
- (b) The right of way necessary for reconstruction of State Bond Issue Route 25 and Kirby Avenue.
- (c) The construction of drainage systems necessary to drain that portion of the improvement hereinabove specified, including pipe underdrains under the east return of the aforesaid intersection.
- (d) The construction of a subway structure under the tracks of the Illinois Central Railroad Company, and incidental work in connection therewith, all in conformance with the terms and conditions of an agreement entered into between the Illinois Central Railroad Company and the Party of the First Part, said agreement having been executed by the Illinois Central Railroad Company on October 7, 1957 and by the Party of the First Part on October 18, 1957.
- (e) The relocation of the drainage ditch around the pumphouse.
- (f) The construction of an access drive to the pump house.

SECTION 2. WORK BY THE PARTY OF THE SECOND PART. The Party of the Second Part shall furnish or cause to be furnished at their expense all of the labor, materials and work equipment required to perform and complete,

- (a) The construction of a Portland Cement Concrete Pavement, having a width of 44 feet and variable from the east return of the intersection of Florida Avenue (Extended) with State Bond Issue Route 25 to Fourth Street (Extended), and having a width of not less than 22 feet from Fourth Street (Extended) to Lincoln Avenue (in Urbana, Illinois).
- (b) The construction of drainage systems necessary to drain that portion of Florida Avenue (Extended) east of the proposed Subway under the Illinois Central Railroad, including a pipe underdrain system east of the aforesaid east return.

- (c) The right of way necessary for the construction of the portion extending from the east line of the Illinois Central Railroad to Lincoln Avenue in Urbana, including the right of way required for the pump house, the relocation of the drainage ditch, and for drainage facilities north of Florida Avenue (Extended) and east of the Illinois Central Railroad.

BE IT FURTHER AGREED, that approval of this agreement by the Party of the First Part be considered as its concurrence in and acceptance of the terms contained herein and shall constitute an agreement between the Party of the Second Part and Party of the First Part for the improvement described herein.

THE CITY OF CHAMPAIGN, ILLINOIS

Presented this 6th day of May, 1958 1957  
Passed this 6th day of May, 1958 1957  
Approved this 6th day of May, 1958 1957  
Recorded this 6th day of May, 1958 1957

ATTEST:

Walter J. Bailey  
City Clerk, Champaign, Illinois

APPROVED:

[Signature]  
Mayor of Champaign, Illinois  
City Manager

THE CITY OF URBANA, ILLINOIS

Presented this 19th day of May, 1958 1957  
Passed this 19th day of May, 1958 1957  
Approved this 19th day of May, 1958 1957  
Recorded this 20th day of May 1958 1957

ATTEST:

[Signature]  
City Clerk, Urbana, Illinois

APPROVED:

[Signature]  
Mayor of Urbana, Illinois

THE COUNTY OF CHAMPAIGN, ILLINOIS

Presented this 12 day of December 1957

Passed this 12 day of December 1957

Approved this 12 day of December 1957

Recorded this \_\_\_\_\_ day of \_\_\_\_\_ 1957

ATTEST:

APPROVED:

[Signature]  
County Clerk, Champaign County

[Signature]  
Chairman of Board of Commissioners  
Champaign County

APPROVED  
STATE OF ILLINOIS  
DEPARTMENT OF PUBLIC WORKS AND BUILDINGS  
DIVISION OF HIGHWAYS

[Signature]  
Director of Department

ATTEST:

[Signature]  
Chief Highway Engineer

STATE OF ILLINOIS )  
COUNTY OF CHAMPAIGN ) SS.

I, Walter F. Bailey, City Clerk in and for the City of  
Champaign hereby certify the foregoing to be a true, perfect and complete copy of a  
resolution adopted by the City Council at a meeting on May 6, 1958 1957.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 6th day of  
May <sup>1958</sup> A. D. ~~1957~~

Walter F. Bailey (SEAL)  
City Clerk

STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF CHAMPAIGN )

I, Bess M. Holmes, City Clerk in and for the  
City of Urbana hereby certify the foregoing to be a true, perfect and complete copy of  
a resolution adopted by the City Council at a meeting on May 12, 1958 1957.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 20th day of  
May A. D. 1957.

*Bess M. Holmes* (SEAL)  
City Clerk

RECEIVED  
MAY 14 1958  
CITY CLERK

STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF CHAMPAIGN )

I, Harold A. Little, County Clerk in and for the  
County of Champaign hereby certify the foregoing to be a true, perfect and complete copy  
of a resolution adopted by the County Board of Supervisors at a meeting on \_\_\_\_\_  
December 5 1957.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this \_\_\_\_\_ day of  
December A. D. 1957.

\_\_\_\_\_  
County Clerk (SEAL)