

RESOLUTION DESIGNATING DEPOSITORIES FOR FUNDS OF CITY OF URBANA.

Whereas, CHANCY A. FINPROCK, City Treasurer OF THE CITY OF URBANA, State of Illinois, has pursuant to the terms of an Act of the General Assembly of the State of Illinois, recently adopted, and now in full force and effect, requested the City Council of the City of Urbana to designate a Bank or Banks, or other Depository in which the Funds and Moneys received by him may be deposited; and

Whereas, the following designated Bank have furnished copies of the last two sworn statements of resources and liabilities, as furnished to the Auditor of Public Accounts.

Now, Therefore, Be It Resolved by the City Council of the City of Urbana, Illinois, aforesaid, that the following named Bank is hereby designated as Depository in which the funds and moneys received by said CHANCY A. FINPROCK, City Treasurer of Urbana, Illinois, may be deposited, to-wit:

BUSEY FIRST NATIONAL BANK, URBANA, ILLINOIS

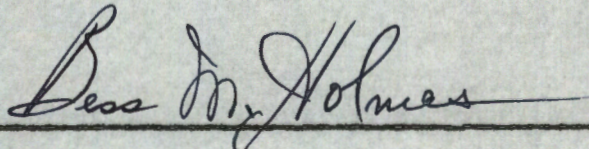
Be It Further Resolved that each Bank herein designated as a Depository for such funds or moneys shall furnish the said City Council of Urbana, Illinois with a copy of all Bank statements which it is required to furnish to the said Auditor of Public Accounts, while acting as such Depository, and,

Be It Further Resolved that if such Funds or Moneys are deposited in a Bank herein designated as a Depository, the amounts of such deposits shall not exceed Seventy-Five Per Cent of the Capital Stock and Surplus of such Bank, and such City Treasurer shall not be discharged from responsibility for any such Funds or Moneys deposited in any Bank in excess of such limitation.

State of Illinois)
County of Champaign) SS

I, Bess M. Holmes, Clerk, do hereby certify that the above and foregoing is a true and correct copy of Resolution adopted by the City Council of said City of Urbana, Illinois, on the 2nd day of November, A. D. 1953.

Signed, Sealed and Dated this 2nd day of November, A. D. 1953.



CLERK.

(SEAL)